

Registered number: OC362417

Westlane Apartments LLP

ACCOUNTS
FOR THE YEAR ENDED 30/04/2021

Prepared By:
HPW Accountants
Chartered Accountants
9
Hey Cliff Road
Holmfirth
West Yorkshire
HD9 1XD

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27/04/2022

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COMPANIES HOUSE

Westlane Apartments LLP

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The following do not form part of the statutory financial statements:	
Trading and Profit and Loss Account	-
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**ACCOUNTS
FOR THE YEAR ENDED 30/04/2021**

DESIGNATED MEMBERS

Kalvinder Singh Bhullar
M S Basra
Hillglaze Ltd

REGISTERED OFFICE

15 Gilead Road
Longwood
Huddersfield
West Yorkshire
HD3 3SE

COMPANY NUMBER

OC362417

ACCOUNTANTS

HPW Accountants
Chartered Accountants
9
Hey Cliff Road
Holmfirth
West Yorkshire
HD9 1XD

Westlane Apartments LLP

BALANCE SHEET AT 30/04/2021

	Notes	2021 £	2020 £
FIXED ASSETS			
CURRENT ASSETS			
Stock	1b	1,000,000	1,000,000
Cash at bank and in hand		<u>67,096</u>	<u>33,407</u>
		1,067,096	1,033,407
CREDITORS: Amounts falling due within one year		<u>18,656</u>	<u>17,950</u>
NET CURRENT ASSETS		<u>1,048,440</u>	<u>1,015,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,048,440	1,015,457
CREDITORS: Amounts falling due after more than one year	3	331,918	303,720
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>716,522</u>	<u>711,737</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		541,522	536,737
MEMBERS' OTHER INTERESTS			
Capital accounts		<u>175,000</u>	<u>175,000</u>
		<u>716,522</u>	<u>711,737</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		541,522	536,737
Members' other interests		<u>175,000</u>	<u>175,000</u>
		<u>716,522</u>	<u>711,737</u>

For the year ending 30/04/2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

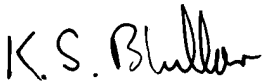
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 29/01/2022 and signed on their behalf

by



Kalvinder Singh Bhullar

Designated Member

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2021**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1d. Government Grants Deferred

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

2. EMPLOYEES

	2021	2020
	No.	No.
Average number of employees	3	3

Westlane Apartments LLP

3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	241,918	206,220
Other creditors	90,000	97,500
	<u>331,918</u>	<u>303,720</u>

The Bank Loan of £191,918 is secured by a legal charge over the company stock.

4. SECURED CREDITORS

	2021	2020
	£	£
Amount of other creditors which are secured	97,500	105,000

The bank loan is secured by a fixed charge on the stock. The other creditor is secured by a second legal charge on the stock.