
Westlane Apartments LLP

ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

Prepared By:

HPW Accountants
Chartered Accountants

9

Hey Cliff Road
Holmfirth
West Yorkshire
HD9 1XD

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ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

DESIGNATED MEMBERS

Kalvinder Singh Bhullar
M S Basra
Hillglaze Ltd

REGISTERED OFFICE

15 Gilead Road
Longwood
Huddersfield
West Yorkshire
HD3 3SE

COMPANY NUMBER

OC362417

ACCOUNTANTS

HPW Accountants
Chartered Accountants
9
Hey Cliff Road
Holmfirth
West Yorkshire
HD9 1XD

BALANCE SHEET AT 30/04/2019

	Notes		2019 £	2018 £
FIXED ASSETS				
CURRENT ASSETS				
Stock	1b	1,000,000	1,000,000	
Cash at bank and in hand		3,769	36,503	
		1,003,769	1,036,503	
CREDITORS: Amounts falling due within one year		17,950	17,250	
NET CURRENT ASSETS			985,819	1,019,253
TOTAL ASSETS LESS CURRENT LIABILITIES			985,819	1,019,253
CREDITORS: Amounts falling due after more than one year	2		340,790	376,720
NET ASSETS ATTRIBUTABLE TO MEMBERS			645,029	642,533
LOANS AND OTHER DEBTS DUE TO MEMBERS			470,029	467,533
MEMBERS' OTHER INTERESTS				
Capital accounts			175,000	175,000
			645,029	642,533
TOTAL MEMBERS' INTERESTS				
Loans and other debts due to members			470,029	467,533
Members' other interests			175,000	175,000
			645,029	642,533

For the year ending 30/04/2019 the LLP was entitled to exemption under section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the members on 29/01/2019 and signed on their behalf by

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Kalvinder Singh Bhullar
Designated Member

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

1b. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1c. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1d. Government Grants Deferred

Government grants received are treated as deferred credits and credited to profit and loss account over the estimated useful life of the relevant fixed assets.

2. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	<i>2018</i>
	£	<i>£</i>
Bank loans and overdrafts	235,790	264,220
Other creditors	105,000	112,500
	<u>340,790</u>	<u>376,720</u>

3. SECURED CREDITORS

	2019	2018
	£	£
Amount of other creditors which are secured	<u>112,500</u>	<u>120,000</u>

The bank loan is secured by a fixed charge on the stock. The other creditor is secured by a second legal charge on the stock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.