

WORLDVIEW CAPITAL MANAGEMENT LLP
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

WORLDVIEW CAPITAL MANAGEMENT LLP

INFORMATION

Designated Members

A Moskov
Worldview Capital Services Limited

Members

D Ischenko (resigned 31 December 2021)
L Mulcahy (resigned 30 September 2021)

LLP registered number

OC362400

Registered office

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

Independent auditors

Sopher + Co LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

WORLDVIEW CAPITAL MANAGEMENT LLP

CONTENTS

	Page
Members' Report	1 - 2
Independent Auditors' Report	3 - 6
Statement of Comprehensive Income	7
Statement of Financial Position	8
Statement of Changes in Equity	9
Notes to the Financial Statements	10 - 16

WORLDVIEW CAPITAL MANAGEMENT LLP

MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The members present their annual report together with the audited financial statements of Worldview Capital Management LLP (the "LLP") for the year ended 31 December 2021.

Designated Members

A Moskov and Worldview Capital Services Limited were designated members of the LLP throughout the period.

Members

D Ischenko and L Mulcahy were members of the LLP during the period. They resigned on 31 December 2021 and 30 September 2021 respectively.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their Limited Liability Partnership Agreement dated 23 May 2011.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements. Members draw a proportion of their profit shares monthly during the year in which it is made, with the balance of profits being distributed after the year, subject to the cash requirements of the business, and in accordance with the terms of the Limited Liability Partnership Agreement dated 23 May 2011.

Policies for members' drawings, subscriptions and repayments of members' capital

Policies for members' drawings, subscriptions and repayments of members' capital are governed by the Limited Liability Partnership Agreement dated 23 May 2011.

Members' responsibilities statement

The members are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008), requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period.

In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and to

WORLDVIEW CAPITAL MANAGEMENT LLP

**MEMBERS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

enable them to ensure that the financial statements comply with the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008). They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are members at the time when this Members' Report is approved has confirmed that:

- so far as that member is aware, there is no relevant audit information of which the LLP's auditors are unaware, and
- that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the LLP's auditors are aware of that information.

Auditors

The auditors, Sopher + Co LLP, have indicated their willingness to continue in office. The Designated members will propose a motion re-appointing the auditors at a meeting of the members.

This report was approved by the members on 31 March 2022 and signed on their behalf by:

A Moskov

Designated member

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WORLDVIEW CAPITAL MANAGEMENT LLP

Opinion

We have audited the financial statements of Worldview Capital Management LLP (the 'LLP') for the year ended 31 December 2021, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 December 2021 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the LLP's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

WORLDVIEW CAPITAL MANAGEMENT LLP

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WORLDVIEW CAPITAL MANAGEMENT LLP (CONTINUED)

Other information

The members are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Members' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Members' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the LLP and its environment obtained in the course of the audit, we have not identified material misstatements in the Members' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of members' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the Members' Responsibilities Statement set out on page 1, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the LLP or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WORLDVIEW CAPITAL MANAGEMENT LLP (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with directors and other management, and from our commercial knowledge and experience of similar businesses;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery and regulations set by the Financial Conduct Authority which are applicable to the LLP;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- understanding the design of the Company's remuneration policies.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WORLDVIEW CAPITAL MANAGEMENT LLP (CONTINUED)

- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the Company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the LLP's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the LLP's member those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Martyn Atkinson FCA (Senior Statutory Auditor)

for and on behalf of

Sopher + Co LLP

Chartered Accountants
Statutory Auditors

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

31 March 2022

WORLDVIEW CAPITAL MANAGEMENT LLP

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Turnover	4	1,058,607	1,251,776
Administrative expenses		(617,262)	(660,341)
		<hr/>	<hr/>
Operating profit	5	441,345	591,435
Interest receivable and similar income		32	142
		<hr/>	<hr/>
Profit for the year before members' remuneration and profit shares available for discretionary division among members		<u>441,377</u>	<u>591,577</u>

There was no other comprehensive income for 2021(2020:£NIL).

The notes on pages 10 to 16 form part of these financial statements.

WORLDVIEW CAPITAL MANAGEMENT LLP
REGISTERED NUMBER:OC362400

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	-	1
Current assets			
Debtors: amounts falling due within one year	10	800,793	838,829
Cash at bank and in hand		129,190	218,743
		<u>929,983</u>	<u>1,057,572</u>
Current liabilities			
Creditors: Amounts Falling Due Within One Year	11	(235,631)	(181,382)
Net current assets		<u>694,352</u>	<u>876,190</u>
Net assets		<u><u>694,352</u></u>	<u><u>876,191</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	12	92,975	114,614
Members' other interests			
Members' capital classified as equity		160,000	170,000
Other reserves classified as equity		441,377	591,577
		<u><u>694,352</u></u>	<u><u>876,191</u></u>
Total members' interests			
Amounts due from members (included in debtors)	10	(209,657)	(260,631)
Loans and other debts due to members	12	92,975	114,614
Members' other interests		601,377	761,577
		<u><u>484,695</u></u>	<u><u>615,560</u></u>

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 31 March 2022.

A Moskov

Designated member

The notes on pages 10 to 16 form part of these financial statements.

WORLDVIEW CAPITAL MANAGEMENT LLP

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

	Members capital (classified as equity) £	Other reserves £	Total equity £
At 1 January 2020	170,000	605,549	775,549
Profit for year for discretionary division among members	-	591,577	591,577
Allocated profit	-	(605,549)	(605,549)
	<hr/>	<hr/>	<hr/>
At 1 January 2021	170,000	591,577	761,577
Profit for year for discretionary division among members	-	441,377	441,377
Allocated profit	-	(591,577)	(591,577)
Contributions by and distributions to members			
Capital amounts repaid to members	(10,000)	-	(10,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2021	<u>160,000</u>	<u>441,377</u>	<u>601,377</u>

The notes on pages 10 to 16 form part of these financial statements.

WORLDVIEW CAPITAL MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Worldview Capital Management LLP is a Limited Liability Partnership (LLP) incorporated and domiciled in England & Wales, with its registered office address at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD. The Principal place of business is Michelin House, 81 Fulham Road, London, SW3 6RD.

The principal activity of the LLP is the provision of research, analysis and management services.

The LLP became authorised by the Financial Conduct Authority (FCA) on 30 May 2012 and deregistered on 3 October 2021.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d).

This information is included in the consolidated financial statements of Worldview Capital Services Limited as at 31 December 2021 and these financial statements may be obtained from Companies House.

2.3 Foreign currency translation

The LLP's functional and presentational currency is £ sterling.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of Comprehensive Income.

WORLDVIEW CAPITAL MANAGEMENT LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.4 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the revenue can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable.

Turnover comprises revenue recognised by the LLP in respect of management charges and advisory services supplied during the year. Income from management charges in respect of the recharges costs are recognised when the costs are incurred by the LLP. Income from advisory fees is recognised when the advisory service is provided.

2.5 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.6 Taxation

No provision for taxation has been made in the financial statements. Each member is exclusively liable for any tax liabilities arising out of their interest in the LLP, which will be assessed on the individual members and not the LLP.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the LLP assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on the following basis.

Computer equipment	-	25%	straight line
--------------------	---	-----	---------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Basic financial instruments

The LLP only enters into transactions that result in basic financial assets and basic financial liabilities. Basic financial assets, such as trade and other debtors, are recognised initially at the transaction price less attributable transaction costs. Basic financial liabilities, such as trade and other creditors, are recognised initially at the transaction price plus attributable transaction costs. Subsequently, they are measured at amortised cost using the effective interest method, less any impairment losses in the case of basic financial assets.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Financial assets and liabilities are offset and the net amounts presented in the financial statements when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

There are no critical accounting estimates and judgments that materially affect the accounts.

4. Turnover

The whole of the turnover is attributable to geographic markets outside the United Kingdom.

5. Operating profit

The operating profit is stated after charging:

	2021	2020
	£	£
Exchange differences	-	140

WORLDVIEW CAPITAL MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. Auditors' remuneration

	2021 £	2020 £
Fees payable to the LLP's auditor in respect of:		
Audit-related assurance services	3,000	3,000
All other services	6,145	4,325
	<u>9,145</u>	<u>7,325</u>

7. Employees

The entity has no employees.

8. Information in relation to members

	2021 Number	2020 Number
The average number of members during the year was	<u>4</u>	<u>4</u>
	2021 £	2020 £
The amount of profit attributable to the member with the largest entitlement was	<u>286,716</u>	<u>218,556</u>

The profits for the year ended 31 December 2020 of £591,577 were allocated to members during the year. The amount disclosed above for the profit attributable to the member with the largest entitlement noted above relates to the year ended 31 December 2020 profits. The profits for the year ended 31 December 2021 have not yet been allocated.

WORLDVIEW CAPITAL MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. Tangible fixed assets

	Office equipment £
At 1 January 2021	984
Disposals	(984)
At 31 December 2021	-
At 1 January 2021	983
Disposals	(983)
At 31 December 2021	-
Net book value	
At 31 December 2021	-
At 31 December 2020	1

10. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	590,706	578,198
Prepayments and accrued income	430	-
Amounts due from members	209,657	260,631
	<u>800,793</u>	<u>838,829</u>

11. Creditors: Amounts falling due within one year

	2021 £	2020 £
Amounts owed to group undertakings	226,661	174,082
Accruals and deferred income	8,970	7,300
	<u>235,631</u>	<u>181,382</u>

WORLDVIEW CAPITAL MANAGEMENT LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. Loans and other debts due to members

	2021 £	2020 £
Other amounts due to members	<u>92,975</u>	<u>114,614</u>

Loans and other debts due to members may be further analysed as follows:

	2021 £	2020 £
Falling due within one year	<u>92,975</u>	<u>114,614</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

13. Related party transactions

During the year the LLP purchased services of £475,783 (2020 - £488,574) from its immediate parent undertaking. At the reporting date £226,661 (2020 - £174,082) was due to the immediate parent company.

During the year the LLP made sales of services of £1,058,607 (2020 - £1,251,776) to the ultimate parent entity. At the reporting date the LLP was owed £590,706 (2020 - £578,198) by the ultimate parent entity.

During the year members of the LLP recharged expenses paid by them totalling £123,319 (2020 - £148,983).

14. Controlling party

The LLP's immediate parent undertaking is Worldview Capital Services Limited, a company incorporated in England and Wales, with its registered office address at 5 Elstree Gate, Elstree Way, Borehamwood, Hertfordshire, WD6 1JD. Worldview Capital Services Limited prepares group accounts which are publicly available.

The LLP's ultimate parent undertaking is Worldview International Management Limited SEZC, a company registered in the Cayman Islands.

A Moskov is considered to be the ultimate controlling party.

WORLDVIEW CAPITAL MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15. Reconciliation of members' interests

	EQUITY		DEBT		Total members' interests
	Members' other interests		Loans and other debts due to members less any amounts due from members in debtors		
	Members' capital (classified as equity) £	Other reserves £	Total £	Other amounts £	Total £
				57,023	
Amounts due to members				(203,377)	
Amounts due from members					
Balance at 1 January 2020	170,000	605,549	775,549	(146,354)	629,195
Profit for the year available for discretionary division among members	-	591,577	591,577	-	591,577
Members' interests after profit for the year	170,000	1,197,126	1,367,126	(146,354)	1,220,772
Other division of profits	-	(605,549)	(605,549)	605,549	-
Drawings	-	-	-	(605,212)	(605,212)
Amounts due to members				114,614	
Amounts due from members				(260,631)	
Balance at 31 December 2020	170,000	591,577	761,577	(146,017)	615,560
Profit for the year available for discretionary division among members	-	441,377	441,377	-	441,377
Members' interests after profit for the year	170,000	1,032,954	1,202,954	(146,017)	1,056,937
Other division of profits	-	(591,577)	(591,577)	591,577	-

		-	(10,000	-	
Repayment of capital	(10,000))		(10,000)
		-	-	(562,242	
Drawings	-)	(562,242)
				92,975	
Amounts due to members					
				(209,657	
)	
Amounts due from members					
		441,377	601,377	(116,682	
Balance at 31 December 2021	<u>160,000</u>)	<u>484,695</u>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.