

**PARTNERSHIP NO. OC362029**

**INTEGRATED PLANNING OPPORTUNITIES NO. 6 LLP**

**Report and Financial Statements**

**Year ended 31 March 2012**

THURSDAY



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COMPANIES HOUSE

## **INTEGRATED PLANNING OPPORTUNITIES NO. 6 LLP**

### **LIMITED LIABILITY PARTNERSHIP INFORMATION**

Designated members	Paladin Corporate Limited Paladin Company Secretarial Limited Autoelectro Limited Castlet Limited Coba Plastics Limited Dakin Flathers Limited Elite Electronic Systems Ltd Global Fire Systems Limited John McDowell Ltd Maxgreat (Leicester) Limited Moortown Plant Limited Onyxcol Limited Sapplicator Ltd
Registered number	OC362029
Registered office	Afon House Worthing Road Horsham West Sussex RH12 1TL
Auditors	Mazars LLP Tower Bridge House St Katharine's Way London E1W 1DD

Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**REPORT AND FINANCIAL STATEMENTS**  
**Year Ended 31 March 2012**

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Integrated Planning Opportunities No 6 LLP - Registered number OC382029

**DESIGNATED MEMBERS' REPORT FOR THE YEAR ENDED 31 MARCH 2012**

The designated members present their report and the financial statements of the limited liability partnership for the year ended 31 March 2012

**Principal activity**

The principal activity of the LLP is the provision of construction, planning and design services

**Designated members**

The following designated members have held office in the year

Paladin Corporate Limited  
Paladin Company Secretarial Limited  
Autoelectro Limited  
Castlet Limited  
Coba Plastics Limited  
Dakin Flathers Limited  
Elite Electronic Systems Ltd  
Global Fire Systems Limited  
John McDowell Ltd  
Maxgreat (Leicester) Limited  
Moortown Plant Limited  
Onyxcol Limited  
Sapplicator Ltd

**Allocations to members**

The profits / losses of the LLP are allocated between the members according to the provisions of the LLP Partnership Agreement. However, any distribution of allocated profits to members is only made at the discretion of the designated members who will take into account factors such as the working capital requirements when making such distributions

**Members' Capital**

All members contribute to the capital of the LLP in accordance with the LLP Partnership Agreement. Members' capital may only be withdrawn after 31 March 2018 and then only on a winding up or with special approval of 75% of the members as detailed in the LLP Partnership Agreement. Members' capital has therefore been treated as equity in these financial statements

**Statement of designated members' responsibilities in respect of the financial statements**

The Limited Liability Partnerships (LLP) Regulations 2001 made under the Limited Liability Partnerships Act 2000 require the designated members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the LLP. In preparing these financial statements the designated members are required to

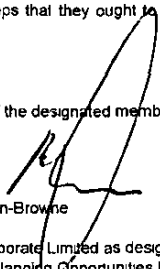
- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the LLP will continue in business

Under the The Limited Liability Partnerships (LLP) Regulations 2001, the designated members are responsible for ensuring that proper accounting records are kept which disclose with reasonable accuracy the financial position of the LLP and which enable them to ensure that the financial statements comply with those regulations. The designated members have a general responsibility for safeguarding the assets of the LLP and for taking reasonable steps for the prevention and detection of fraud and other irregularities

**Provision of information to Auditor**

In so far as the designated members are aware there is no relevant audit information of which the LLP's auditor is unaware. The designated members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

On behalf of the designated members

  
Peter Vernon-Browne  
Director  
Paladin Corporate Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

  
Wendy Bennett  
Director  
Paladin Company Secretarial Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

Dated 12/06/12

Dated 12/06/12

**Integrated Planning Opportunities No 6 LLP - Registered number OC362029**

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF INTEGRATED PLANNING OPPORTUNITIES NO 6 LLP**

We have audited the financial statements of Integrated Planning Opportunities No 6 LLP for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Statement of Total Recognised Gains and Losses, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Respective responsibilities of designated members and auditors**

As explained more fully in the Statement of Designated Members Responsibilities set out on page 4, the designated members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the limited liability partnership's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on the financial statements**

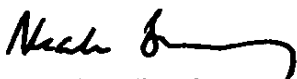
In our opinion, the financial statements:

- give a true and fair view of the state of the LLP's affairs as at 31 March 2012 and of its loss for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to LLPs requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



William Neale Bussey (Senior Statutory Auditor)

For and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DD

Dated **26 JUNE 2012**

Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**PROFIT AND LOSS ACCOUNT**  
Year ended 31 March 2012

	Notes	Year Ended 31 March 2012 £	Period from 21 February 2011 to 31 March 2011 £
TURNOVER	1	-	-
Cost of sales			(8,004,532)
GROSS LOSS		-	(8,004,532)
Administrative expenses		(1,650)	(796,657)
OPERATING LOSS	2	(1,650)	(8,801,189)
LOSS FOR THE FINANCIAL YEAR/PERIOD	7	(1,650)	(8,801,189)

The profit and loss account has been prepared on the basis that all operations are continuing operations

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
Year ended 31 March 2012

There are no recognised gains or losses other than those dealt with in the profit and loss account

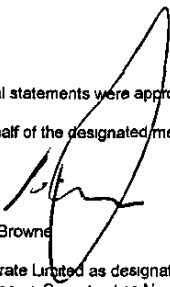
Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**BALANCE SHEET**  
As at 31 March 2012

	Notes	31 March 2012 £	31 March 2011 £
<b>CURRENT ASSETS</b>			
Debtors	3	-	158,331
Cash		100	100
		<u>100</u>	<u>158,431</u>
<b>CREDITORS amounts falling due within one year</b>	<b>4</b>	<b>6,750</b>	<b>163,431</b>
		<u>6,750</u>	<u>163,431</u>
<b>NET LIABILITIES</b>			
<b>Represented by</b>			
<b>Equity</b>			
Members' capital classified as equity under FRS 25	7	8,796,189	8,796,189
Other reserves	7	<u>(8,802,839)</u>	<u>(8,801,189)</u>
		<u>(6,650)</u>	<u>(5,000)</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	7	-	-
Equity	7	<u>(6,650)</u>	<u>(5,000)</u>
		<u>(6,650)</u>	<u>(5,000)</u>

These financial statements were approved by the designated members on 12/06/12

Signed on behalf of the designated members

  
Peter Vernon-Brown  
Director  
Paladin Corporate Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

  
Wendy Bennett  
Director  
Paladin Company Secretarial Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

The notes on the following pages form part of these financial statements

**NOTES TO THE ACCOUNTS**

Year ended 31 March 2012

**1 ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' (issued March 2010). They have been prepared under the historical cost convention.

**1.2 Going Concern**

Although the LLP has incurred losses and has net liabilities of £6,650 at the year end, the financial statements have been prepared on a going concern basis as the LLP is not expected to incur any material expenses in the foreseeable future and the LLP's advisor, Paladin Capital Limited, has confirmed that it will meet the net liabilities and the cost of future administrative expenses if the LLP does not have sufficient funds available.

**1.3 Taxation**

The taxable profits of the LLP are assessed on the members personally. The LLP is not therefore liable to tax on trading profits or investment income and no provision is made in the financial statements for the members' personal taxation and deferred taxation liabilities.

**1.4 Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Where the right to consideration is uncertain or dependent upon a future uncertain event, no turnover is recognised and the related costs are included in the profit and loss account.

**1.5 Long-term contracts**

Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payment on account. Cumulative costs incurred net of amounts transferred to cost of sales less provision for contingencies and anticipated future losses on contracts, are included as long-term contract balances in stock.

**1.6 Cash Flow Statements**

Under Financial Reporting Standard (FRS) 1, the LLP is exempt from the requirement to produce a cash flow statement on the grounds of its size.

**1.7 Members' capital**

All members contribute to the capital of the LLP in accordance with the LLP Partnership Agreement. Members' capital may only be withdrawn after 31 March 2018 and then only on a winding up or with special approval of 75% of the members as detailed in the LLP Partnership Agreement. Members' capital has therefore been treated as equity in these financial statements.

**1.8 Allocation and distribution of profits and losses**

The profits and losses of the LLP are allocated between the members according to the provisions of the LLP Partnership Agreement and are recorded in the current account of each member. Accumulated net losses in the members' current accounts are not recoverable from members and are therefore presented as a component of equity. Accumulated net profits are presented as an amount due to members within "loans and other debts due to members".

Allocation of profits are shown in the profit and loss account as 'members' remuneration charge as an expense. Allocation of losses is shown as a movement in reserves.

Distributions of profits are made at the discretion of the members who are required, under the LLP Partnership Agreement, to consider and provide for the future financing requirements of the LLP in exercising their discretion.



**NOTES TO THE ACCOUNTS**  
**Year ended 31 March 2012**
**2 OPERATING LOSS**

The operating loss for the year is stated after charging

	Year Ended 31 March 2012 £	Period from 21 February 2011 to 31 March 2011 £
Audit fees	1,000	4,000
Auditor's fees non audit remuneration for tax services	500	1,000
Advisory fee	-	791,657
Long term contract costs included in cost of sales	-	8,004,532

None of the designated members received any remuneration in respect of services to the LLP during the year

The LLP had no employees during the year

**3 DEBTORS**

	31 March 2012 £	31 March 2011 £
Other debtors	-	158,331

**4 CREDITORS**

	31 March 2012 £	31 March 2011 £
Trade creditors	-	158,431
Other creditors	5,250	-
Accruals	1,500	5,000
	6,750	163,431

**5 RELATED PARTY TRANSACTIONS**

During the period, the LLP was charged fees of £0 (2011: £8,004,532) by Paladin Developments Limited for the provision of planning and infrastructure services. No amount was outstanding at the period end in respect of the fees. Paladin Developments Limited is a related party by virtue of it being under common ownership with Paladin Corporate Limited and Paladin Company Secretarial Limited, both of which are designated members of the LLP.

During the period, the LLP was charged fees of £0 (2011: £791,657) for advisory services provided by Paladin Capital Limited. At the period end, £0 (2011: £158,431) was outstanding and due from the LLP in respect of such fees. Paladin Capital Limited is a related party by virtue of it being under common ownership with Paladin Corporate Limited and Paladin Company Secretarial Limited.

As at the year end, an amount of £5,250 (2011: £0) was owed to Paladin Corporate Limited, a designated member of the LLP.

**6 CONTROLLING PARTY**

The designated members do not consider the LLP to have a controlling party.

**7 MEMBERS' INTERESTS**

	Members' capital £	Other Reserves Profit and Loss £	Members' current accounts £	Total equity £	Debts due to members £	Total £
Members' interests at Incorporation	-	-	-	-	-	-
Loss for the period	-	(8,801,189)	-	(8,801,189)	-	(8,801,189)
Members' interest after loss for the period	-	(8,801,189)	-	(8,801,189)	-	(8,801,189)
Allocation of losses	-	8,801,189	(8,801,189)	-	-	-
Capital contributions	8,796,189	-	-	8,796,189	-	8,796,189
Members' interests at 1 April 2011	8,796,189	-	(8,801,189)	(5,000)	-	(5,000)
Loss for the year	-	(1,650)	-	(1,650)	-	(1,650)
Members' interests after loss for the year	8,796,189	(1,650)	(8,801,189)	(6,650)	-	(6,650)
Allocation of losses	-	1,650	(1,650)	-	-	-
Members' interests at 31 March 2012	8,796,189	-	(8,802,839)	(6,650)	-	(6,650)