

**PARTNERSHIP NO. OC 362029**

**INTEGRATED PLANNING OPPORTUNITIES NO. 6 LLP**

**Report and Financial Statements**

**Period from 21 February 2011 to 31 March 2011**

**TUESDAY**



\*APTVDZ21\*

A09

08/11/2011

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COMPANIES HOUSE

## **INTEGRATED PLANNING OPPORTUNITIES NO 6 LLP**

### **LIMITED LIABILITY PARTNERSHIP INFORMATION**

Designated members	Paladin Corporate Limited Paladin Company Secretarial Limited Autoelectro Limited Castlet Limited Coba Plastics Limited Dakin-Flathers Limited Elite Electronic Systems Ltd Global Fire Systems Limited John McDowell Limited Maxgreat (Leicester) Limited Moortown Plant Limited Onyxcol Limited Sapplicator Ltd
Registered number	OC362029
Registered office	14 The Courtyard 30 Worthing Road Horsham West Sussex RH12 1SL
Auditors	Mazars LLP Tower Bridge House St Katharine's Way London E1W 1DD

Integrated Planning Opportunities No 6 LLP - Registered number OC362028

**REPORT AND FINANCIAL STATEMENTS**  
Period from 21 February 2011 to 31 March 2011

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Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**DESIGNATED MEMBERS' REPORT FOR THE PERIOD FROM THE 21 FEBRUARY 2011 TO 31 MARCH 2011**

The designated members present their report and the financial statements of the limited liability partnership for the period from 21 February 2011 to 31 March 2011

**Principal activity**

The LLP was incorporated on 21 February 2011. The principal activity of the LLP is the provision of construction, planning and design services.

**Designated members**

The following designated members have held office in the period:

Paladin Corporate Limited (appointed 21 February 2011)  
Paladin Company Secretarial Limited (appointed 21 February 2011)  
Autoelectro Limited (appointed 21 March 2011)  
Castlet Limited (appointed 21 March 2011)  
Coba Plastics Limited (appointed 21 March 2011)  
Dakin-Flathers Limited (appointed 21 March 2011)  
Elite Electronic Systems Ltd (appointed 21 March 2011)  
Global Fire Systems Limited (appointed 21 March 2011)  
John McDowell Limited (appointed 21 March 2011)  
Maxgreat (Leicester) Limited (appointed 21 March 2011)  
Moortown Plant Limited (appointed 21 March 2011)  
Onyxcol Limited (appointed 21 March 2011)  
Saplicator Ltd (appointed 21 March 2011)

**Allocations to members**

The profits / losses of the LLP are allocated between the members according to the provisions of the LLP Partnership Agreement. However, any distribution of allocated profits to members is only made at the discretion of the designated members who will take into account factors such as the working capital requirements when making such distributions.

**Members' Capital**

All members contribute to the capital of the LLP in accordance with the LLP Partnership Agreement. Members' capital may only be withdrawn after 31 March 2016, and then only on a winding up or with special approval of 75% of the members as detailed in the LLP Partnership Agreement. Members' capital has therefore been treated as equity in these financial statements.

**Statement of designated members' responsibilities in respect of the financial statements**

The designated members are responsible for preparing the designated members' report and the financial statements in accordance with applicable law and regulations.

The Partnership (Accounts) Regulations 2008 require the designated members to prepare financial statements for each financial year, that conform to the requirements of the Companies Act 2006 as applied under The Partnership (Accounts) Regulations. Under that law and in accordance with the partnership agreement, the designated members have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the designated members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of Integrated Planning Opportunities No 6 LLP and of the profit or loss of Integrated Planning Opportunities No 6 LLP for that period. In preparing these financial statements the designated members are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that Integrated Planning Opportunities No 6 LLP will continue in business.

The designated members are responsible for keeping adequate accounting records that are sufficient to show and explain Integrated Planning Opportunities No 6 LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable the Designated members to ensure that the financial statements comply with the Partnership (Accounts) Regulations 2008. The designated members are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Provision of information to Auditor**

In so far as the designated members are aware there is no relevant audit information of which the LLP's auditor is unaware. The designated members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditors**

Mazars LLP were appointed as auditors during the period and a resolution proposing their re-appointment will be put before a meeting of the designated members.

On behalf of the designated members

**Director**

Paladin Corporate Limited as designated member of Integrated Planning Opportunities No 6 LLP

Dated 17/08/11

**Director**

Paladin Company Secretarial Limited as designated member of Integrated Planning Opportunities No 6 LLP

Dated 17/08/11

Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF INTEGRATED PLANNING OPPORTUNITIES NO 6 LLP**

We have audited the financial statements of Integrated Planning Opportunities No 6 LLP for the period ended 31 March 2011 which comprise the Balance Sheet, the Profit and Loss Account and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

**Respective responsibilities of members and auditors**

As explained more fully in the Members' Responsibilities Statement set out on page 2 the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the limited liability partnerships members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the limited liability partnership and the limited liability partnership's members as a body for our audit work, for this report, or for the opinions we have formed.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's web-site at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm)

**Opinion on the financial statements**

In our opinion the financial statements

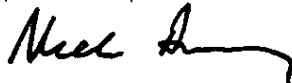
- give a true and fair view of the state of the LLP's affairs as at 31 March 2011 and of its loss for the period then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the Companies Act 2006 as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 as applied to limited liability partnerships requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- we have not received all the information and explanations we require for our audit

William Neale Bussey (Senior Statutory Auditor)



For and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor  
Tower Bridge House  
St Katharine's Way  
London  
E1W 1DD

Dated

6 SEPTEMBER 2011

Integrated Planning Opportunities No 6 LLP - Registered number OC362029

**PROFIT AND LOSS ACCOUNT**

Period from 21 February 2011 to 31 March 2011

	<u>Notes</u>	<u>Period from 21 February 2011 to 31 March 2011 £</u>
TURNOVER	1	-
Cost of sales		<u>(8 004 532)</u>
GROSS LOSS		(8,004 532)
Administrative expenses		<u>(796 657)</u>
OPERATING LOSS	2	(8 801 189)
LOSS FOR THE FINANCIAL PERIOD	7	<u>(8 801 189)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**

There are no recognised gains or losses other than those dealt with in the profit and loss account.

**BALANCE SHEET**  
As at 31 March 2011

	Notes	31 March 2011 £
<b>CURRENT ASSETS</b>		
Stock long-term contract balances		-
Debtors	3	158,331
Cash		100
		<u>158,431</u>
<b>CREDITORS amounts falling due within one year</b>	4	163,431
		<u>163,431</u>
<b>NET LIABILITIES</b>		<u>(5,000)</u>
<b>Represented by</b>		
<b>Equity</b>		
Members' capital classified as equity under FRS 25	7	8,796,189
Other reserves	7	<u>(8,801,189)</u>
		<u>(5,000)</u>
<b>TOTAL MEMBERS' INTERESTS</b>		
Loans and other debts due to members	7	-
Equity	7	(5,000)
		<u>(5,000)</u>

These financial statements were approved by the designated members on

Signed on behalf of the designated members

Director  
Paladin Corporate Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

17/08/11  
Director  
Paladin Company Secretarial Limited as designated member of  
Integrated Planning Opportunities No 6 LLP

The notes on the following pages form part of these financial statements

**NOTES TO THE ACCOUNTS**

Period from 21 February 2011 to 31 March 2011

**1 ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued March 2010). They have been prepared under the historical cost convention.

**1.2 Going Concern**

Although the LLP has incurred losses and has net liabilities of £5,000 at the period end, the financial statements have been prepared on a going concern basis as the LLP is not expected to incur any material expenses in future years and the LLP's advisor, Paladin Capital Limited, has confirmed that it will meet the net liabilities and the cost of these administrative expenses if the LLP does not have sufficient funds available.

**1.3 Taxation**

The taxable profits of the LLP are assessed on the members personally. The LLP is not therefore liable to tax on trading profits or investment income and no provision is made in the financial statements for the members' personal taxation and deferred taxation liabilities.

**1.4 Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts if the final outcome can be assessed with reasonable certainty by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

Where the right to consideration is uncertain or dependent upon a future uncertain event, no turnover is recognised and the related costs are included in the profit and loss account.

**1.5 Long-term contracts**

Amounts recoverable on long-term contracts, which are included in debtors, are stated at the net sales value of the work done less amounts received as progress payments on account. Excess progress payments are included in creditors as payment on account. Cumulative costs incurred net of amounts transferred to cost of sales, less provision for contingencies and anticipated future losses on contracts, are included as long-term contract balances in stock.

**1.6 Cash Flow Statements**

Under Financial Reporting Standard (FRS) 1, the LLP is exempt from the requirement to produce a cash flow statement on the grounds of its size.

**1.7 Members' capital**

All members contribute to the capital of the LLP in accordance with the LLP Partnership Agreement. Members' capital may only be withdrawn after 31 March 2016, and then only on a winding up or with special approval of 75% of the members as detailed in the LLP Partnership Agreement. Members' capital has therefore been treated as equity in these financial statements.

**1.8 Allocation and distribution of profits and losses**

The profits and losses of the LLP are allocated between the members according to the provisions of the LLP Partnership Agreement and are recorded in the current account of each member. Accumulated net losses in the members' current accounts are not recoverable from members and are therefore presented as a component of equity. Accumulated net profits are presented as an amount due to members within "loans and other debts due to members".

Allocation of profits are shown in the profit and loss account as "members' remuneration charges as an expense". Allocation of losses is shown as a movement in reserves.

Distributions of profits are made at the discretion of the members who are required, under the LLP Partnership Agreement, to consider and provide for the future financing requirements of the LLP in exercising their discretion.

**NOTES TO THE ACCOUNTS**

Period from 21 February 2011 to 31 March 2011

**2 OPERATING LOSS**

The operating loss for the year is stated after charging

Audit fees  
Auditor's fees non audit remuneration for tax services  
Advisory fee  
Long term contract costs included in cost of sales

Period from  
21 February 2011  
to 31 March 2011  
£  
4,000  
1,000  
791,657  
8,004,532

None of the designated members received any remuneration during the period

The LLP had no employees during the period

**3 DEBTORS**

Other debtors

31 March 2011  
£

158,331

**4 CREDITORS**

Trade creditors  
Accruals

31 March 2011  
£

158,431  
5,000  
163,431

**5 RELATED PARTY TRANSACTIONS**

During the period the LLP was charged fees of £8,004,532 by Paladin Developments Limited for the provision of planning and infrastructure services. No amount was outstanding at the period end in respect of the fees. Paladin Developments Limited is a related party by virtue of it being under common ownership with Paladin Corporate Limited and Paladin Company Secretarial Limited both of which are designated members of the LLP.

During the period, the LLP was charged fees of £949,988 for advisory services provided by Paladin Capital Limited. At the period end £158,431 was outstanding and due from the LLP in respect of such fees. Paladin Capital Limited is a related party by virtue of it being under common ownership with Paladin Corporate Limited and Paladin Company Secretarial Limited.

**6 CONTROLLING PARTY**

The designated members do not consider the LLP to have a controlling party

**7 MEMBERS' INTERESTS**

	Members' capital £	Other reserves £	Members' current accounts £	Total equity £	Debts due to members £	Total £
Members' interests on incorporation	-	-	-	-	-	-
Loss for the period	-	(8,801,189)	-	(8,801,189)	-	(8,801,189)
Members' interests after loss for the period	-	(8,801,189)	-	(8,801,189)	-	(8,801,189)
Capital contributions	8,796,189	-	-	8,796,189	-	8,796,189
Allocation of losses	-	8,801,189	(8,801,189)	-	-	-
Members' interests at 31 March 2011	<u>8,796,189</u>	<u>-</u>	<u>(8,801,189)</u>	<u>(5,000)</u>	<u>-</u>	<u>(5,000)</u>