

AMENDED

REGISTERED NUMBER OC361510

CAN'T STOP MEDIA LLP
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014

HAGGARDS CROWTHER PROFESSIONAL SERVICES LLP

Chartered Accountants
Heathmans House
19 Heathmans Road
London
SW6 4TJ

WEDNESDAY



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30/09/2015

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COMPANIES HOUSE

CAN'T STOP MEDIA LLP
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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CAN'T STOP MEDIA LLP

CHARTERED ACCOUNTANTS REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CAN'T STOP MEDIA LLP

YEAR ENDED 31 MARCH 2014

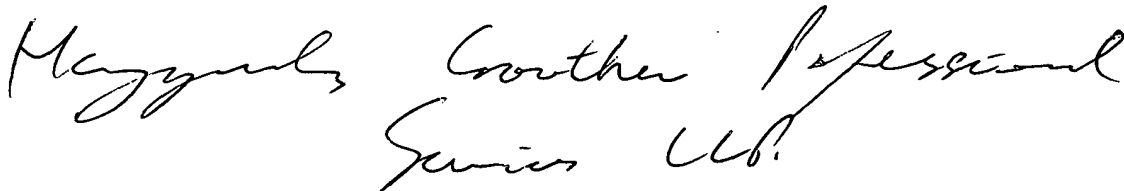
In order to assist you to fulfil your duties under the Companies Act 2006 as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the abbreviated accounts of Can't Stop Media LLP for the year ended 31 March 2014 which comprise the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the members of Can't Stop Media LLP, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Can't Stop Media LLP and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Can't Stop Media LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Can't Stop Media LLP has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Can't Stop Media LLP. You consider that Can't Stop Media LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Can't Stop Media LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



HAGGARDS CROWTHER PROFESSIONAL
SERVICES LLP
Chartered Accountants

Heathmans House
19 Heathmans Road
London
SW6 4TJ

19 December 2014

CAN'T STOP MEDIA LLP
ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		1,071	1,710
Investments		6	6
		<u>1,077</u>	<u>1,716</u>
CURRENT ASSETS			
Debtors		240,736	296,712
Cash at bank and in hand		178,802	193,019
		419,538	489,731
CREDITORS: Amounts falling due within one year		<u>163,494</u>	<u>188,914</u>
NET CURRENT ASSETS		<u>256,044</u>	<u>300,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,121</u>	<u>302,533</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>257,121</u>	<u>302,533</u>
REPRESENTED BY:			
Loans and other debts due to members			
Other amounts	3	<u>257,121</u>	<u>302,533</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	3	<u>257,121</u>	<u>302,533</u>

For the year ended 31 March 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

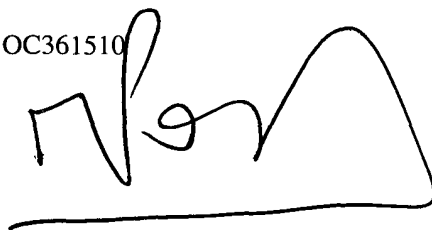
The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 19 December 2014, and are signed on their behalf by:

MR M PORTE

Registered Number: OC361510



The notes on pages 3 to 5 form part of these abbreviated accounts.

CAN'T STOP MEDIA LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services net of Value Added Tax and trade discounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 20% Straight line

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits).

Members' participation rights in the earnings or assets of the LLP are analysed between those that are, from the LLP's perspective, either a financial liability or equity, in accordance with FRS 25 (IAS 32) Financial Instruments: Disclosure and Presentation and UITF abstract 39 Members' shares in co-operative entities and similar instruments. A member's participation right results in a liability unless the right to any payment is discretionary on the part of the LLP.

Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities.

Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. They are therefore treated as an expense in the Profit and Loss Account in the relevant year. To the extent that they remain unpaid at the year end, they are shown as liabilities in the Balance Sheet.

CAN'T STOP MEDIA LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES *(continued)*

Conversely, where profits are divided only after a decision by the LLP or its representative, so that the LLP has an unconditional right to refuse payment, such profits are classed as an appropriation of equity rather than as an expense. They are therefore shown as a residual amount available for discretionary division among members in the Profit and Loss Account and are equity appropriations in the Balance Sheet.

Other amounts applied to members, for example remuneration paid under an employment contract and interest on capital balances, are treated in the same way as all other divisions of profits, as described above, according to whether the LLP has, in each case, an unconditional right to refuse payment.

All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2013 and 31 March 2014	<u>3,197</u>	<u>6</u>	<u>3,203</u>
DEPRECIATION			
At 1 April 2013	1,487	—	1,487
Charge for year	<u>639</u>	<u>—</u>	<u>639</u>
At 31 March 2014	<u>2,126</u>	<u>—</u>	<u>2,126</u>
NET BOOK VALUE			
At 31 March 2014	<u>1,071</u>	<u>6</u>	<u>1,077</u>
At 31 March 2013	<u>1,710</u>	<u>6</u>	<u>1,716</u>

CAN'T STOP MEDIA LLP
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS *(continued)*

The limited liability partnership holds more than 20% of the share capital and voting rights in the following:

50% of Can't Stop Media WA LLP, a limited liability partnership incorporated in England & Wales whose principal activity is film production. As at 31 March 2014, the LLP had capital and reserves of £75,728 (2013: £205,256) and made a profit for the year of £77,024 (2013: £175,880)

50% of Can't Stop Consulting Limited, a company incorporated in England & Wales whose principal activity is consulting. As at 31 March 2014, the company had capital and reserves of £16,913 (2013: £9,459) and made a profit for the year of £7,454 (2013: £9,457)

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014	2013
	£	£
Amounts owed to members in respect of profits	115,979	161,391
Other members' loans	141,142	141,142
	<u>257,121</u>	<u>302,533</u>

In the event of winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.