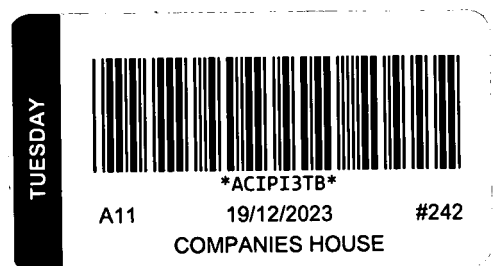


**MILTIADOU COOK MITZMAN ARCHITECTS LLP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**



**MILTADOU COOK MITZMAN ARCHITECTS LLP (FORMERLY MITZMAN ARCHITECTS LLP)**

**INFORMATION**

**Designated Members**

S C Miltiadou, Designated Member  
R P Cook

**LLP registered number**

OC361241

**Registered office**

1st Floor Sackville House  
143-149 Fenchurch Street  
London  
EC3M 6BN

**MILTADOU COOK MITZMAN ARCHITECTS LLP (FORMERLY MITZMAN ARCHITECTS LLP)**

**CONTENTS**

	Page
<b>Balance Sheet</b>	1 - 2
<b>Reconciliation of Members' Interests</b>	3
<b>Notes to the Financial Statements</b>	4 - 9

**MILTADOU COOK MITZMAN ARCHITECTS LLP (FORMERLY MITZMAN ARCHITECTS LLP)**  
**REGISTERED NUMBER: OC361241**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	53,264	56,135
<b>Current assets</b>			
Debtors	5	107,788	118,504
Cash at bank and in hand		116,614	172,358
		<u>224,402</u>	<u>290,862</u>
Creditors: Amounts falling due within one year	6	(95,521)	(209,852)
<b>Net current assets</b>		128,881	81,010
Creditors: amounts falling due after more than one year	7	(23,333)	(33,333)
<b>Net assets attributable to members</b>		<u>158,812</u>	<u>103,812</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		158,812	103,812
		<u>158,812</u>	<u>103,812</u>
<b>Total members' interests</b>			
Amounts due from members (included in debtors)	5	(17,291)	(53,293)
Members' other interests		158,812	103,812
		<u>141,521</u>	<u>50,519</u>

**MILTADOU COOK MITZMAN ARCHITECTS LLP (FORMERLY MITZMAN ARCHITECTS LLP)**  
**REGISTERED NUMBER: OC361241**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the Member's Report and the Statement of Comprehensive Income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on

15/12/2023



S C Miltiadou  
Designated member

**MILTADOU COOK MITZMAN ARCHITECTS LLP (FORMERLY MITZMAN ARCHITECTS LLP)**

**RECONCILIATION OF MEMBER'S INTERESTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>EQUITY</b>		<b>DEBT</b>		<b>Total</b>
	<b>Members' other interests</b>		<b>Loans and other debts due to members less any amounts due from members in debtors</b>		<b>members' interests</b>
	<b>Member's capital (classified as equity)</b>		<b>Other amounts</b>		
	<b>£</b>	<b>Total £</b>	<b>£</b>	<b>Total £</b>	<b>Total £</b>
Amounts due from members			(6,925)	(6,925)	
<b>Balance at 1 April 2021</b>	<b>103,812</b>	<b>103,812</b>	<b>(6,925)</b>	<b>(6,925)</b>	<b>96,887</b>
Member's remuneration charged as an expense	-	-	343,663	343,663	343,663
<b>Member's interests after profit for the year</b>	<b>103,812</b>	<b>103,812</b>	<b>336,738</b>	<b>336,738</b>	<b>440,550</b>
Drawings	-	-	(390,031)	(390,031)	(390,031)
Amounts due from members			(53,293)	(53,293)	
<b>Balance at 31 March 2022</b>	<b>103,812</b>	<b>103,812</b>	<b>(53,293)</b>	<b>(53,293)</b>	<b>50,519</b>
Member's remuneration charged as an expense	-	-	330,379	330,379	330,379
<b>Member's interests after profit for the year</b>	<b>103,812</b>	<b>103,812</b>	<b>277,086</b>	<b>277,086</b>	<b>380,898</b>
Amounts introduced by members	55,000	55,000	-	-	55,000
Drawings	-	-	(294,377)	(294,377)	(294,377)
Amounts due from members			(17,291)	(17,291)	
<b>Balance at 31 March 2023</b>	<b>158,812</b>	<b>158,812</b>	<b>(17,291)</b>	<b>(17,291)</b>	<b>141,521</b>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. General information**

Miltiadou Cook Mitzman Architects LLP (LLP number OC361241), having its registered office at 1st Floor Sackville House, 143-149 Fenchurch Street, London, EC3M 6BN is an LLP incorporated in England and Wales. The principal place of business is Unit 1 Primrose Mews, Sharpleshall Street, London, NW1 8YW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principle accounting policies have been applied:

**2.2 Statement of Cash Flows**

The LLP has taken advantage of the exemption in Financial Reporting Standard 102, section 1A.7 from the requirement to produce a Statement of Cash Flows on the grounds that it is a small LLP.

**2.3 Turnover**

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

**Rendering of services**

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the LLP will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**2. Accounting policies (continued)**

**2.4 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line and reducing balance method.

Depreciation is provided on the following basis:

Improvements to premises	-	5% straight-line
Fixtures, fittings and office equipment	-	10% reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**2.5 Operating leases: Lessee**

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**2.6 Debtors**

Short-term debtors are measured at transaction price, less any impairment.

**2.7 Borrowing costs**

All borrowing costs are recognised in the Statement of Comprehensive Income in the year in which they are incurred.

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

**2. Accounting policies (continued)**

**2.9 Financial instruments**

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments that are payable or receivable within one year, typically trade debtors or creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration, expected to be paid or received.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the LLP would receive for the asset if it were to be sold at the Balance Sheet date.

**2.10 Creditors**

Short-term creditors are measured at the transaction price.

**2.11 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.12 Pensions**

**Defined contribution pension plan**

The LLP operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the LLP pays fixed contributions into a separate entity. Once the contributions have been paid the LLP has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the LLP in independently administered funds.

**2.13 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**3. Employees**

The average monthly number of employees, including members, during the year was 8 (2022 - 8).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

4. Tangible fixed assets

	Improvements to premises £	Fixtures, fittings and office equipment £	Total £
<b>Cost</b>			
At 1 April 2022	19,444	109,796	129,240
Additions	-	3,766	3,766
At 31 March 2023	19,444	113,562	133,006
<b>Depreciation</b>			
At 1 April 2022	17,982	55,123	73,105
Charge for the year	972	5,665	6,637
At 31 March 2023	18,954	60,788	79,742
<b>Net book value</b>			
At 31 March 2023	490	52,774	53,264
At 31 March 2022	1,462	54,673	56,135

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

5. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	85,686	60,410
Other debtors	121	121
Prepayments and accrued income	4,690	4,680
Amounts due from members	17,291	53,293
	<u>107,788</u>	<u>118,504</u>

6. Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank loans	10,000	10,000
Trade creditors	52,534	332
Other taxation and social security	27,707	43,758
Other creditors	1,330	152,112
Accruals and deferred income	3,950	3,650
	<u>95,521</u>	<u>209,852</u>

7. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>23,333</u>	<u>33,333</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

8. Loans

Analysis of the maturity of loans is given below:

	2023 £	2022 £
<b>Amounts falling due within one year</b>		
Bank loans	10,000	10,000
<b>Amounts falling due 1-2 years</b>		
Bank loans	10,000	10,000
<b>Amounts falling due 2-5 years</b>		
Bank loans	13,333	23,333
	<u>33,333</u>	<u>43,333</u>

The annual interest rate charged on the loan is 2.5%. The loan matures on 6 August 2026, when the principal amount is due for repayment.

9. Pension commitments

The LLP operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the entity in an independently administered fund. The pension cost charge represents contributions payable by the entity to the fund and amounted to £6,161 (2022: £5,312).

The outstanding pension liability at the year end was £1,330 (2022: £938).

10. Commitments under operating leases

At 31 March 2023 the LLP had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2023 £	2022 £
Not later than 1 year	4,518	19,630
Later than 1 year and not later than 5 years	-	4,518
	<u>4,518</u>	<u>24,148</u>