

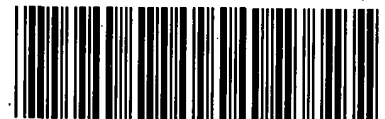
Registration number: OC361181

# Highgrove Securities LLP

Unaudited Abbreviated Accounts  
for the Year Ended 31 March 2015

Charles Rippin & Turner  
Chartered Accountants  
Middlesex House  
130 College Road  
Harrow  
Middlesex  
HA1 1BQ

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COMPANIES HOUSE

## **Highgrove Securities LLP**

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**Highgrove Securities LLP (Registration number: OC361181)**

**Abbreviated Balance Sheet as at 31 March 2015**

		31 March 2015		31 March 2014	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		10,328		13,771
<b>Current assets</b>					
Debtors		2,537,253		2,574,920	
Investments		642,457		642,457	
		<u>3,179,710</u>		<u>3,217,377</u>	
<b>Creditors: Amounts falling due within one year</b>	3	<u>(3,093,964)</u>		<u>(3,108,498)</u>	
<b>Net current assets</b>			<u>85,746</u>		<u>108,879</u>
<b>Net assets</b>			<u><u>96,074</u></u>		<u><u>122,650</u></u>
<b>Represented by:</b>					
<b>Equity: Members' other interests</b>					
Members' capital			122,650		122,650
Other reserves			<u>(26,576)</u>		<u>-</u>
			<u><u>96,074</u></u>		<u><u>122,650</u></u>

For the financial year ended 31 March 2015, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

Approved by the members on 20/2/17 and signed on their behalf by:

*Simon Whitley*

S T Whitley  
Designated Member

The notes on pages 3 to 4 form an integral part of these financial statements.

## **Highgrove Securities LLP**

### **Notes to the abbreviated accounts for the Year Ended 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

##### **Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% straight line basis
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##### **Members' remuneration**

Remuneration is paid to certain members under a contract of employment and is included as an expense in the profit and loss account after arriving at 'profit for the financial year before members' remuneration and profit shares'.

In addition, the LLP agreement provides that fixed amounts, determined for each member each year, be paid to members, irrespective of the profits of the LLP. These amounts are also included within members' remuneration charged to the profit and loss account.

A member's share of the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the LLP after deducting all of its liabilities.

## Highgrove Securities LLP

### Notes to the abbreviated accounts for the Year Ended 31 March 2015

..... continued

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or Valuation</b>	
As at 1 April 2014 and 31 March 2015	<u>13,771</u>
<b>Depreciation</b>	
Charge for the year	<u>3,443</u>
<b>Net book value</b>	
As at 31 March 2015	<u>10,328</u>
As at 31 March 2014	<u>13,771</u>

#### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the LLP:

	<b>31 March 2015</b>	<b>31 March 2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	<u>-</u>	<u>194</u>