

DOWNING INTELLECTUAL PROPERTY LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

Limited Liability Partnership Registration No. OC361180 (England and Wales)

DOWNING INTELLECTUAL PROPERTY LLP

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DOWNING INTELLECTUAL PROPERTY LLP

BALANCE SHEET

AS AT 31 MARCH 2018

Notes	2018		2017	
	£	£	£	£
Represented by:		-		-
		==		==
Total members' interests		-		-
		==		==

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships regime.

The financial statements were approved by the members and authorised for issue on 18 December 2018 and are signed on their behalf by:

M Downing

Designated member

Limited Liability Partnership Registration No. OC361180

DOWNING INTELLECTUAL PROPERTY LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Limited liability partnership information

Downing Intellectual Property LLP is a limited liability partnership incorporated in England and Wales. The registered office is Clarendon House, 20-22 Aylesbury End, Beaconsfield, Buckinghamshire, HP9 1LW.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the limited liability partnership. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents revenue earned from providing professional services and advice to third parties.

2 Employees

The average number of persons (excluding members) employed by the partnership during the year was 0 (1 April 2016 to 31 October 2016 was 5).

On 1 November 2016 all employees of the limited liability partnership were transferred to Downing IP Limited.

3 Reconciliation of Members' Interests

	TOTAL MEMBERS' INTERESTS Total 2018 £
Members' interests at 1 April 2017	-
Profit for the financial year available for discretionary division among members	-
Members' interests after loss for the year	-
Members' interests at 31 March 2018	-

4 Related party transactions

During the year licence fees amounting to £Nil (2017: £87,500) were charged by Downing IP Services Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.