

62: 1128  
**REGISTERED NUMBER: OC361128 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**  
**FOR**  
**OIL & GAS ASSOCIATES UK LLP**



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for the Year Ended 30 JUNE 2016**

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**OIL & GAS ASSOCIATES UK LLP**

**GENERAL INFORMATION**  
**for the Year Ended 30 JUNE 2016**

**DESIGNATED MEMBERS:** Mr R E McNally  
Mr F J Pallett

**REGISTERED OFFICE:** Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**REGISTERED NUMBER:** OC361128 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham  
Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	103,643	115,486
<b>CURRENT ASSETS</b>			
Debtors		54,236	117,687
Cash at bank		17,127	16,937
		<u>71,363</u>	<u>134,624</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,275</u>	<u>1,250</u>
<b>NET CURRENT ASSETS</b>		<u>70,088</u>	<u>133,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>173,731</u>	<u>248,860</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>		-	-
<b>MEMBERS' OTHER INTERESTS</b>			
Other reserves		<u>173,731</u>	<u>248,860</u>
		<u>173,731</u>	<u>248,860</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Members' other interests		173,731	248,860
Amounts due from members		<u>(29,701)</u>	<u>(33,376)</u>
		<u>144,030</u>	<u>215,484</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET - continued  
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on .....21.12.16..... and were signed by:

.....  
Mr R E McNally - Designated member

.....  
Mr F J Pallett - Designated member

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 JUNE 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	248,002
Additions	33,765
Disposals	(25,923)
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At 30 June 2016	255,844
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<b>DEPRECIATION</b>	
At 1 July 2015	132,516
Charge for year	34,672
Eliminated on disposal	(14,987)
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At 30 June 2016	152,201
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<b>NET BOOK VALUE</b>	
At 30 June 2016	103,643
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At 30 June 2015	115,486
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