

STRATOSPHERE INVESTMENTS LLP

Members' Report and unaudited Financial Statements for the year
ended 31 JANUARY 2018



STRATOSPHERE INVESTMENTS LLP

Limited Liability Partnership information

Designated members

- M Sanders
- S Sanders

Limited Liability partnership number

OC361112

Registered Office

18 Oaklands Court
Tiverton Way
Tiverton Business Park
Tiverton
EX16 6TG

STRATOSPHERE INVESTMENTS LLP

**Member's report
for the year ended 31 January 2018**

The members present their report and the financial statements for the year ended 31 January 2018.

Principal activity

The principal activity of the limited liability partnership was that of lending money.

Policy on members' drawings

Members are able to draw their profit share in advance

Designated members

The designated members who served during the year were as follows:

- M Sanders
- S Sanders

On behalf of the members

A handwritten signature in black ink, appearing to be 'M Sanders', with a long horizontal stroke extending to the right.

M Sanders
Designated Member

30 October 2018

STRATOSPHERE INVESTMENTS LLP

Profit and loss account
for the year ended January 2018

	Notes	2018 £	2017 £
Turnover	1	0	32,583
Cost of sales		-	-
Gross profit/(loss)		0	32,583
Administrative expenses		(88)	(32,687)
Operating profit/(loss)		(88)	(104)
Other interest receivable and similar income			
Interest payable and similar charges			
(Loss)/profit on ordinary activities before taxation		(88)	(104)
Tax on profit on ordinary activities			
PROFIT FOR THE FINANCIAL PERIOD		(88)	(104)

STRATOSPHERE INVESTMENTS LLP

**Balance sheet
as at 31 January 2018**

	Notes	2018 £	2017 £
Current assets			
Debtors	2	204,465	204,465
Bank accounts		<u>5</u>	<u>5</u>
		204,470	204,470
Creditors: amounts falling due within one year	3	<u>0</u>	<u>0</u>
Net current liabilities		<u>204,470</u>	<u>204,470</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		204,470	204,470
 Represented by:	4		
Members' other interests		21,666	21,666
Loans and other debts due to members		<u>182,804</u>	<u>182,804</u>
		<u>204,470</u>	<u>204,470</u>

For the financial year ended 31 January 2018 the limited liability partnership was entitled to exemption from audit under 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008)

Approved by the members for issue on 30/10/2018


M Sanders
Designated member
Limited Liability Partnership No. OC361112

STRATOSPHERE INVESTMENTS LLP

**Notes to the financial statements
for the year ended 31 January 2018**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Turnover

The turnover represents amounts receivable during the period.

2. Debtors	2018	2017
	£	£
Trade debtors	272,896	272,896
Provision for doubtful debts	(68,431)	(68,431)
	<u>204,465</u>	<u>204,465</u>

3. Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

4. Members' interest

Members' interest at	Other reserves	Loans and other debts due to/(from) members	Total
Amounts due to members		182,804	182,804
(Loss)/profit for the descretionary division among membership	<u>21,666</u>		<u>21,666</u>
	<u>21,666</u>	<u>182,804</u>	<u>204,470</u>

STRATOSPHERE INVESTMENTS LLP

**Notes to the financial statements continued
for the year ended 31 January 2018**

5. Information in relation to members

2018
Number

The average number of members during the year was

4

6. Control

Stratosphere Investments LLP is controlled by its members who have authorised M Sanders as the designated member who is entitled to sign these accounts on behalf of all the members. The beneficial interest in the LLP is vested in Robert Sanders (who is a member of the LLP) and Richard Sanders (who is a member of the LLP), Rosalie Sanders and Redmond Sanders. Mr M Sanders and Mrs S Sanders are acting in the capacity of bare trustees for Rosalie and Redmond Sanders.

7. Related party transactions

There were no related party transactions during the year ended 31 January 2018.

STRATOSPHERE INVESTMENTS LLP

**Detailed profit and loss account
for the year ended 31 January 2018**

	2018	2017
	£	£
Turnover	0	32,583
Cost of sales	<hr/>	<hr/>
Gross Profit	0	32,583
Overhead Expenses		
Professional Fees	0	0
Bookkeeping	88	99
Bank Charges	0	0
Sundry expenses	0	0
Admin Expenses	<hr/>	<hr/>
	88	32,588
	88	32,687
Profit before taxation	<hr/> <hr/>	<hr/> <hr/>
	(88)	(104)