Members' Report and unaudited Financial Statements for the year ended 31 JANUARY 2017

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27/10/2017 COMPANIES HOUSE

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Limited Liability Partnership information

Designated members - M Sanders - S Sanders

Limited Liability partnership number OC361112

Registered Office Acorn House

Isleport Business Park Highbridge Somerset TA9 4JT

Member's report for the year ended 31 January 2017

The members present their report and the financial statements for the year ended 31 January 2017.

Principal activity

The principal activity of the limited liability partnership was that of lending money.

Policy on members' drawings

Members are able to draw their profit share in advance

Designated members

The designated members who served during the year were as follows:

- M Sanders
- S Sanders

On behalf of the members

M Sanders

Designated Member

26 October 2017

Profit and loss account for the year ended January 2017

	Notes	2017 £	2016 £
Turnover	1	32,583	112,974
Cost of sales .			
Gross profit/(loss)		32,583	112,974
Administrative expenses		(32,687)	(113,337)
Operating profit/(loss)		(104)	(269)
Other interest receivable and similar in Interest payable and similar charges	ncome .		-
(Loss)/profit on ordinary activities before taxation		(104)	(269)
Tax on profit on ordinary activities	•		-
PROFIT FOR THE FINANCIAL PERI	OD	(104)	(269)

Balance sheet as at 31 January 2017

	Notes	2017 £	2016 £	
Current assets				
Debtors	2	204,465	237,048	
Bank accounts		5	10	
		204,470	237,058	
Creditors: amounts falling	3			
due within one year		0	0	
Net current liabilities		204,4	17023	37,058
NET ASSETS ATTRIBUTABLE TO MEMBER	RS	204,4	170 23	37,058
Represented by:	4			
Members' other interests		21,6	566 2	21,666
Loans and other debts due to members		182,8	304 21	15,392
		204,4	170 23	37,058

For the financial year ended 31 January 2017 the limited liability partnership was entitled to exemption from audit under 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006 and with the financial reporting standard for smaller entities (effective April 2008)

Approved by the members for issue on 26/10/2017

M Sanders

Designated member

Limited Liability Partnership No. OC361112

Notes to the financial statements for the year ended 31 January 2017

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared in accordance with the Statement of Recommended Practice; "Accounting by Limited Liability Partnerships", published in 2006 and the Companies Act 2006.

1.2 Turnover

The turnover represents amounts receivable during the period.

2. Debtors		2017	2016	
		£	£	
Trade debtors		272,896	305,479	
Provision for doubtful debts		(68,431)	(68,431)	
		204,465	237,048	
3. Creditors: amounts falling	due within one year	2017	2016	
5. G.	auc tritimi one yeur	£	£	
Trade creditors		O	0	
		0	0	
4. Members' interest				
Members' interest at	Other		Loans and	Total
	reserves		other debts	
			due to/(from)	
			members	
Amounts due to members			182,804	182,804
(Loss)/profit for the				
descretianary division				
among membership	21,666			21,666
	21,666		182,804	204,470

Notes to the financial statements continued for the year ended 31 January 2017

5. Information in relation to members	2017 Number
The average number of members during the year was	4
E Control	

6. Control

Stratosphere Investments LLP is controlled by its members who have authorised M Sanders as the designated member who is entitled to sign these accounts on behalf of all the members. The beneficial interest in the LLP is vested in Robert Sanders (who is a member of the LLP) and Richard Sanders (who is a member of the LLP), Rosalie Sanders and Redmond Sanders. Mr M Sanders and Mrs S Sanders are acting in the capacity of bare trustees for Rosalie and Redmond Sanders.

7. Related party transactions

There were no related party transactions during the year ended 31 January 2017.

Detailed profit and loss acount for the year ended 31 January 2017

	2017	2016
•	£	£
Turnover	32,583	112,974
Cost of sales		
Gross Profit	32,583	112,974
Overhead Expenses		
Professional Fees	0	0
Bookkeeping	99	81
Bank Charges	0	0
Sundry expenses	0	13
Admin Expenses	32,588	113,243
	32,687	113,337
Profit before taxation	(104)	(363)