

Registered number  
OC360969  
(England and Wales)

**Myfotowall LLP**  
**Unaudited Filleted Accounts**  
**For the Year Ended**  
**31 March 2018**

THURSDAY



A17 \*A7L6NQ9E\* #447  
20/12/2018  
COMPANIES HOUSE

**KJA Kilner Johnson Limited**  
**Chartered Accountants**  
**Cleckheaton**

## Myfotowall LLP

### Balance Sheet as at 31 March 2018

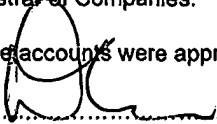
	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	22,510	32,896
<b>Current assets</b>			
Stocks		1,056	469
Debtors	3	123,088	62,139
Cash at bank and in hand		231,115	215,537
		<u>355,259</u>	<u>278,145</u>
<b>Creditors: amounts falling due within one year</b>	4	(68,239)	(54,777)
<b>Net current assets</b>		<u>287,020</u>	<u>223,368</u>
<b>Total assets less current liabilities</b>		309,530	256,264
<b>Creditors: amounts falling due after more than one year</b>	5	-	(17,445)
<b>Net assets attributable to members</b>		<u>309,530</u>	<u>238,819</u>
<b>Represented by:</b>			
Loans and other debts due to members	6	<u>309,530</u>	<u>238,819</u>
		<u>309,530</u>	<u>238,819</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	309,530	238,819
		<u>309,530</u>	<u>238,819</u>

For the year ended 31 March 2018 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 26 July 2018 and signed on their behalf by:

  
.....  
Dominic Clark  
Designated member

Registered number  
OC360969

**Notes to the Accounts  
for the year ended 31 March 2018**

---

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## Myfotowall LLP

### Notes to the Accounts for the year ended 31 March 2018

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

#### **Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

#### **2 Tangible fixed assets**

	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2017	-	41,553	41,553
Additions	2,615	23,100	25,715
Disposals	-	(41,553)	(41,553)
At 31 March 2018	2,615	23,100	25,715
<b>Depreciation</b>			
At 1 April 2017	-	8,657	8,657
Charge for the year	799	8,466	9,265
On disposals	-	(14,717)	(14,717)
At 31 March 2018	799	2,406	3,205
<b>Net book value</b>			
At 31 March 2018	1,816	20,694	22,510
At 31 March 2017	-	32,896	32,896

#### **3 Debtors**

	2018 £	2017 £
Trade debtors	122,797	61,811
Other debtors	291	328
	123,088	62,139

## Myfotowall LLP

### Notes to the Accounts for the year ended 31 March 2018

<b>4 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	-	11,979
Trade creditors	49,968	21,875
Other taxes and social security costs	17,454	10,398
Other creditors	817	10,525
	<u>68,239</u>	<u>54,777</u>
 <b>5 Creditors: amounts falling due after one year</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>17,445</u>
 <b>6 Loans and other debts due to members</b>	 <b>2018</b>	 <b>2017</b>
	<b>£</b>	<b>£</b>
Loans from members	-	(8,979)
Amounts due to members in respect of profits	309,530	247,798
	<u>309,530</u>	<u>238,819</u>
Amounts falling due within one year	<u>309,530</u>	<u>238,819</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

### 7 Other Information

Myfotowall LLP is a limited liability partnership incorporated in England. Its registered office is:

Carrwood House  
Carrbottom Road  
Bradford  
West Yorkshire  
BD5 9AG