Company Number: OC360366

Mount Street Investments – II4C LLP

Financial Statements for the year ended 31 December 2021

Mount Street Investments – II4C LLP

General Information

Designated Members:	MValue Management Limited Paula M Hardgrave
Registered Office:	Third Floor 59-60 Grosvenor Street London W1K 3HZ
Registered Number:	OC360366
Date of Incorporation:	17 December 2010

Profit and Loss Account
For the year ended 31 December 2021

	2021 €	2020 €
Administrative expenses	(15)	2,232
Operating (loss)/gain	(15)	2,232
(Loss)/gain for the financial period available for division among members	€ (15)	€ 2,232

Statement of recognised gains and losses
For the year ended 31 December 2021

	2021 €	2020 €
(Loss)/gain attributable to members	(15)	2,232
Realised gain on investment	-	126,908
Unrealised loss on investment	-	(129,158)
Loss for the financial period available for division among members	€ (15)	€ (18)

Balance Sheet
As at 31 December 2021

	Notes	2021 €	2020 €
Fixed assets			
Investments	*2*	-	-
Current assets			
Debtors: amounts falling due within one year		3,756	3,735
Current liabilities			
Creditors: amounts falling due within one year		-	-
Net assets attributable to members		€ 3,756	€ 3,735
Represented by:			
Members' capital	*3*	-	-
Other amounts		3,756	3,735
Total members interest		€ 3,756	€ 3,735

For the year ended 31 December 2021, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Paula Hardgrave
Designated Member
31 August 2022

Notes to the Financial Statements
For the year ended 31 December 2021

1 Accounting Policies

Basis of preparation of financial statements
The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow
The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments
Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies
The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2021	2020
	€	€
Capital Commitment	1,300,000	1,300,000
Commitment drawn down	957,547	957,547
Net book value of investments	-	-

Notes to the Financial Statements (continued)
For the year ended 31 December 2021

2 Investments (continued)

Movements in investments in the year

	2021
	€
Investment as at 1 January 2021	-
Investment as at 31 December 2021	-

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2021	-	-	-	3,735	3,735
Fund introduced				36	36
Loss for the financial year available	-	(15)	(15)	-	(15)
Allocated losses	-	15	15	(15)	-
Members' interests as at 31 December 2021	-	-	-	3,756	3,756