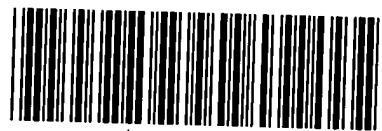


Company Number: OC360366

Mount Street Investments – II4C LLP

Abbreviated accounts for the year ended 31 December 2017

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Mount Street Investments – II4C LLP

General Information

Designated Members: MValue Management Limited
Paula M Hardgrave

Registered Office: Connaught House
1-3 Mount Street
London W1K 3NB

Registered Number: OC360366

Date of Incorporation: 17 December 2010

Mount Street Investments – II4C LLP

Profit and Loss Account

For the year ended 31 December 2017

	2017 €	2016 €
Administrative expenses	(44,764)	(11,140)
Operating loss	(44,764)	(11,140)
Interest receivable and similar income	-	7,443
Loss for the financial period available for division among members	€ (44,764)	€ (3,697)

Statement of recognised gains and losses

For the year ended 31 December 2017

	2017 €	2016 €
Loss attributable to members	(44,764)	(3,697)
Realised gain on investment	60,611	-
Unrealised gain on investment	121,204	102,576
Gain for the financial period available for division among members	€ 137,051	€ 98,879

Mount Street Investments – II4C LLP

Balance Sheet

As at 31 December 2017

	<i>Notes</i>	2017 €	2016 €
Fixed assets			
Investments	2	-	799,032
Current assets			
Debtors: amounts falling due within one year		200,339	44,971
Current liabilities			
Creditors: amounts falling due within one year		-	(3,742)
Net assets attributable to members		€ 200,339	€ 840,261
Represented by:			
Members' capital	3	195,150	891,038
Other amounts		5,189	(50,777)
Total members interest		€ 200,339	€ 840,261

For the year ended 31 December 2017, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

All members have consented to the preparation of an abbreviated Balance Sheet and Profit and Loss Account for the year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.



Paula Hardgrave
Designated Member
27 September 2018

Mount Street Investments – II4C LLP

Notes to the Financial Statements For the year ended 31 December 2017

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2017	2016
	€	€
Capital Commitment	1,300,000	1,300,000
	<hr/>	<hr/>
Commitment drawn down	957,547	979,359
	<hr/>	<hr/>
Net book value of investments	-	799,032
	<hr/>	<hr/>

Mount Street Investments – II4C LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2017

2 Investments (continued)

Movements in investments in the year

	2017
	€
Investments as at 1 January 2017	799,032
Gain on Capital Account	60,611
Loss on Income Account	(44,764)
Release of provision for diminution	121,204
Partial realisation	(936,083)
	<hr/>
Investments as at 31 December 2017	-
	<hr/>

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2017	891,038	-	891,038	(50,777)	840,261
Funds introduced	6,695	-	6,695	1,447	8,142
Distributions	(702,583)	-	(702,583)	(82,532)	(785,115)
Profit for the financial year available	-	137,051	137,051	-	137,051
Allocated Profit	-	(137,051)	(137,051)	137,051	-
	<hr/>				
Members' interests as at 31 December 2017	195,150	-	195,150	5,189	200,339
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