

Company Number: OC360366

Mount Street Investments – II4C LLP

Financial Statements for the year ended 31 December 2018



Mount Street Investments – II4C LLP

General Information

Designated Members:	MValue Management Limited Paula M Hardgrave
---------------------	--

Registered Office:	Connaught House 1-3 Mount Street London W1K 3NB
--------------------	---

Registered Number:	OC360366
--------------------	----------

Date of Incorporation:	17 December 2010
------------------------	------------------

Mount Street Investments – II4C LLP

Profit and Loss Account For the year ended 31 December 2018

	2018 €	2017 €
Administrative expenses	(7,954)	(44,764)
Operating loss	(7,954)	(44,764)
Interest receivable and similar income	-	-
Loss for the financial period available for division among members	€ (7,954)	€ (44,764)

Statement of recognised gains and losses For the year ended 31 December 2018

	2018 €	2017 €
Loss attributable to members	(7,954)	(44,764)
Realised gain on investment	-	60,611
Unrealised gain on investment	7,954	121,204
Gain for the financial period available for division among members	-	€ 137,051

Mount Street Investments – II4C LLP

Balance Sheet

As at 31 December 2018

	Notes	2018 €	2017 €
Fixed assets			
Investments	2	-	-
Current assets			
Debtors: amounts falling due within one year		16,779	200,339
Current liabilities			
Creditors: amounts falling due within one year		(13,011)	-
Net assets attributable to members		€ 3,768	€ 200,339
Represented by:			
Members' capital	3	195,150	195,150
Other amounts		(191,382)	5,189
Total members interest		€ 3,768	€ 200,339

For the year ended 31 December 2018, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

All members have consented to the preparation of an abbreviated Balance Sheet and Profit and Loss Account for the year ending 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.



Paula Hardgrave
Designated Member
27 September 2019

Notes to the Financial Statements For the year ended 31 December 2018

1 Accounting Policies

Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 for small limited liability partnerships regime - The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), The Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in July 2014 (SORP) and the Companies Act 2006 (as applied to LLPs).

Statement of cash flow

The LLP has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small LLP.

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the 'Balance Sheet' date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2018	2017
	€	€
Capital Commitment	1,300,000	1,300,000
Commitment drawn down	957,547	957,547
Net book value of investments	-	-

Mount Street Investments – II4C LLP

Notes to the Financial Statements (continued) For the year ended 31 December 2018

2 Investments (continued)

Movements in investments in the year

2018

€

Investment as at 1 January 2018

-

Loss on Income Account

(7,954)

Release of provision for diminution

7,954

Investments as at 31 December 2018

-

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2018	195,150	-	195,150	5,189	200,339
Distributions	-	-	-	(196,571)	(196,571)
Profit for the financial year available	-	-	-	-	-
Allocated Profit	-	-	-	-	-
Members' interests as at 31 December 2018	195,150	-	195,150	(191,382)	3,768