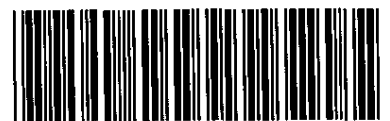


Company Number: OC360366

## Mount Street Investments – II4C LLP

Abridged accounts for the year ended 31 December 2016

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LD7	19/10/2017	#32
COMPANIES HOUSE		

# Mount Street Investments – II4C LLP

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## General Information

Designated Members: MValue Management Limited

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC360366

Date of Incorporation: 17 December 2010

## Mount Street Investments – II4C LLP

### Profit and Loss Account

For the year ended 31 December 2016

	2016 €	2015 €
Administrative expenses	(11,140)	(18,449)
<b>Operating loss</b>	<b>(11,140)</b>	<b>(18,449)</b>
Interest receivable and similar income	7,443	37,432
<b>(Loss)/profit for the financial period available for division among members</b>	<b>€ (3,697)</b>	<b>€ 18,983</b>

### Statement of recognised gains and losses

For the year ended 31 December 2016

	2016 €	2015 €
(Loss)/profit attributable to members	(3,697)	18,983
Realised gain on investment	-	606,172
Unrealised gain/(loss) on investment	102,576	(102,576)
<b>Gain for the financial period available for division among members</b>	<b>€ 98,879</b>	<b>€ 522,579</b>

## Mount Street Investments – II4C LLP

### Balance Sheet

As at 31 December 2016

	<i>Notes</i>	2016 €	2015 €
<b>Fixed assets</b>			
Investments	2	799,032	699,978
<b>Current assets</b>			
Debtors: amounts falling due within one year		44,971	45,146
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(3,742)	(3,742)
<b>Net assets attributable to members</b>		€ 840,261	€ 741,382
<b>Represented by:</b>			
Members' capital	3	891,038	891,038
Other amounts		(50,777)	(149,656)
<b>Total members interest</b>		€ 840,261	€ 741,382

For the year ended 31 December 2016, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

All members have consented to the preparation of an abridged Balance Sheet and Profit and Loss Account for the year ending 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.



Paula Hardgrave  
Designated Member  
29 September 2017

## Notes to the Financial Statements For the year ended 31 December 2016

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2016 €	2015 €
Capital Commitment	1,300,000	1,300,000
Commitment drawn down	979,359	979,359
Net book value of investments	799,032	699,978

## Mount Street Investments – II4C LLP

### Notes to the Financial Statements (continued)

For the year ended 31 December 2016

#### 2 Investments (continued)

Movements in investments in the year

	2016
	€
Investments as at 1 January 2016	699,978
Loss on Income Account	(3,522)
Release of provision for diminution	102,576
	<hr/>
Investments as at 31 December 2016	799,032
	<hr/>

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2016	891,038	-	891,038	(149,656)	741,382
Profit for the financial year available	-	98,879	98,879	-	98,879
Allocated Profit	-	(98,879)	(98,879)	98,879	-
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Members' interests as at 31 December 2016	891,038	-	891,038	(50,777)	840,261
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