

Company Number: OC360366

## **Mount Street Investments – II4C LLP**

**Abbreviated accounts for the year ended 31 December 2015**



## Mount Street Investments – II4C LLP

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### General Information

Designated Members: MValue Management Limited

Registered Office: Connaught House  
1-3 Mount Street  
London W1K 3NB

Registered Number: OC360366

Date of Incorporation: 17 December 2010

## Mount Street Investments – II4C LLP

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### Profit and Loss Account

For the year ended 31 December 2015

	2015 €	2014 €
Administrative expenses	(18,449)	(11,219)
<b>Operating (loss)/profit</b>	<b>(18,449)</b>	<b>(11,219)</b>
Interest receivable and similar income	37,432	21,710
<b>Profit for the financial period available for division among members</b>	<b>€ 18,983</b>	<b>€ 10,491</b>

### Statement of recognised gains and losses

For the year ended 31 December 2015

	2015 €	2014 €
Profit attributable to members	18,983	10,491
Realised gain on investment	606,172	307,578
Unrealised loss on investment	(102,576)	
<b>Gain for the financial period available for division among members</b>	<b>€ 522,579</b>	<b>€ 318,069</b>

## Mount Street Investments – II4C LLP

### Balance Sheet

As at 31 December 2015

	<i>Notes</i>	2015 €	2014 €
<b>Fixed assets</b>			
Investments	2	699,978	650,899
<b>Current assets</b>			
Debtors: amounts falling due within one year		45,146	28,711
<b>Current liabilities</b>			
Creditors: amounts falling due within one year		(3,742)	(3,562)
<b>Net assets attributable to members</b>		€ 741,382	€ 676,048
<b>Represented by:</b>			
Members' capital	3	891,038	625,748
Other amounts		(149,656)	50,300
<b>Total members interest</b>		€ 741,382	€ 676,048

For the year ended 31 December 2015, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008.

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).



Paula Hardgrave  
Designated Member  
30 September 2016

# Mount Street Investments – II4C LLP

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## Notes to the Financial Statements

For the year ended 31 December 2015

### 1 Accounting Policies

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision.

#### Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

### 2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2015	2014
	€	€
Capital Commitment	1,300,000	1,300,000
Commitment drawn down	979,359	979,359
Net book value of investments	699,978	650,899

## Mount Street Investments – II4C LLP

### Notes to the Financial Statements (continued)

For the year ended 31 December 2015

#### 2 Investments (continued)

Movements in investments in the year

	2015
	€
Investments as at 1 January 2015	650,899
Gain on Income Account	19,507
Gain on Capital Account	606,172
Partial realisation	(474,024)
Unrealised losses	(102,576)
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Investments as at 31 December 2015	699,978

#### 3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2015	625,748	-	625,748	50,300	676,048
Funds introduced	20,067	-	20,067	-	20,067
Distributions	(477,312)	-	(477,312)	-	(477,312)
Reallocation of distributions	722,535	-	722,535	(722,535)	-
Profit for the financial year available	-	522,579	522,579	-	522,579
Allocated Profit	-	(522,579)	(522,579)	522,579	-
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Members' interests as at 31 December 2015	891,038	-	891,038	(149,656)	741,382