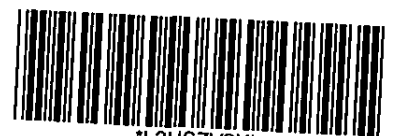


Company Number OC360366

Mount Street Investments – II4C LLP

Abbreviated accounts for the year ended 31 December 2012

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Mount Street Investments – II4C LLP

General Information

Designated Members	MValue Management Limited MValue DM Limited
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Registered Office	Connaught House 1-3 Mount Street London W1K 3NB
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Registered Number	OC360366
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Date of Incorporation	17 December 2010
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Mount Street Investments – II4C LLP

Profit and Loss Account

For the year ended 31 December 2012

	2012 €	2011 €
Administrative expenses	11,549	(36,645)
Operating profit/(loss)	11,549	(36,645)
Interest receivable and similar income	14,872	48,878
Profit for the financial period available for division among members	€ 26,421	€ 12,233

Statement of recognised gains and losses

For the year ended 31 December 2012

	2012 €	2011 €
Profit attributable to members	26,421	12,233
Realised gain on investment	201,057	136,366
Gain for the financial period available for division among members	€ 227,478	€ 148,599

Mount Street Investments – II4C LLP

Balance Sheet


As at 31 December 2012

	Notes	2012 €	2011 €
Fixed assets			
Investments	2	825,102	668,781
Current assets			
Debtors amounts falling due within one year		29,208	-
Current liabilities			
Creditors amounts falling due within one year		(3,562)	(182)
Net assets attributable to members		€ 850,748	€ 668,599
Represented by:			
Members' capital	3	474,671	520,000
Other amounts		376,077	148,599
Total members interest		€ 850,748	€ 668,599

For the year ended 31 December 2012, the limited liability partnership was entitled to exemption from audit under section 477(1) of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the LLP as at the end of the financial year, and of its gain for the financial year in accordance with the requirements of section 394, and which otherwise comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008, so far as applicable to the LLP

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP's regime under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships Regulations 2008 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


Allan Cooper, Company Director
MValue DM Limited
Designated Member
26 September 2013

Mount Street Investments – II4C LLP

Notes to the Financial Statements

For the year ended 31 December 2012

1 Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments are stated at cost or, where the Members consider a lower valuation must be ascribed to the investment, at cost less a provision

Foreign currencies

The financial statements are shown in Euros (€), which is the functional currency of the Partnership. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the Balance Sheet date. Any differences arising are taken to the Profit and Loss Account.

2 Investments

Unlisted investment by the Partnership in Upper Brook Street Investments II LLP

	2012 €	2011 €
Capital Commitment	1,300,000	1,300,000
Commitment drawn down	931,677	520,000
Net book value of investments	825,102	668,781

Mount Street Investments – II4C LLP

Notes to the Financial Statements (continued)

For the year ended 31 December 2012

2 Investments (continued)

Movements in investments in the year

	2012
	€
Investments as at 1 January 2012	668,781
Drawdown of commitment	411,677
Gain on Income Account	26,462
Gain on Capital Account	201,057
Partial realisations	(482,875)
	<u>825,102</u>
Investments as at 31 December 2012	<u>825,102</u>

3 Total members' interest

	Members' capital	Other Reserves	Total	Loans and other debts due to members	Total members' interests
	€	€	€	€	€
Members' interests as at 1 January 2012	520,000	-	520,000	148,599	668,599
Funds introduced by members	712,919	-	712,919	-	712,919
Distributions	(758,248)	-	(758,248)	-	(758,248)
Profit for the financial year available for division among members	-	227,478	227,478	-	227,478
Allocated Profit	-	(227,478)	(227,478)	227,478	-
Members' interests as at 31 December 2012	<u>474,671</u>	<u>-</u>	<u>474,671</u>	<u>376,077</u>	<u>850,748</u>