

**REGISTERED NUMBER: OC360193 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012**

**FOR**

**JAMES WEIR FINANCIAL SERVICES LLP**

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COMPANIES HOUSE

**JAMES WEIR FINANCIAL SERVICES LLP**

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FOR THE YEAR ENDED 5 APRIL 2012**

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**JAMES WEIR FINANCIAL SERVICES LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 5 APRIL 2012**

**DESIGNATED MEMBERS:** S J James  
The Mortgage Store (Surrey) Limited

**REGISTERED OFFICE:** 10 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NU

**REGISTERED NUMBER:** OC360193 (England and Wales)

**ACCOUNTANTS:** Wells Associates  
10 Lonsdale Gardens  
Tunbridge Wells  
Kent  
TN1 1NU

**JAMES WEIR FINANCIAL SERVICES LLP****ABBREVIATED BALANCE SHEET  
5 APRIL 2012**

|                                                                                             | Notes | 2012<br>£             | 2011<br>£       |
|---------------------------------------------------------------------------------------------|-------|-----------------------|-----------------|
| <b>FIXED ASSETS</b>                                                                         |       |                       |                 |
| Intangible assets                                                                           | 2     | 50,250                | -               |
| Tangible assets                                                                             | 3     | 56,220                | -               |
|                                                                                             |       | <u>106,470</u>        | <u>-</u>        |
| <b>CURRENT ASSETS</b>                                                                       |       |                       |                 |
| Debtors                                                                                     |       | 264,911               | -               |
| Cash at bank                                                                                |       | 76,961                | -               |
|                                                                                             |       | <u>341,872</u>        | <u>-</u>        |
| <b>CREDITORS</b>                                                                            |       |                       |                 |
| Amounts falling due within one year                                                         |       | 66,314                | -               |
|                                                                                             |       | <u>-</u>              | <u>-</u>        |
| <b>NET CURRENT ASSETS</b>                                                                   |       | <u>275,558</u>        | <u>-</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES<br/>and<br/>NET ASSETS ATTRIBUTABLE TO MEMBERS</b> |       | <u><u>382,028</u></u> | <u><u>-</u></u> |
| <b>LOANS AND OTHER DEBTS DUE TO<br/>MEMBERS</b>                                             |       | <u><u>382,028</u></u> | <u><u>-</u></u> |
| <b>TOTAL MEMBERS' INTERESTS</b>                                                             |       |                       |                 |
| Loans and other debts due to members                                                        |       | 382,028               | -               |
| Amounts due from members                                                                    |       | (261,911)             | -               |
|                                                                                             |       | <u><u>120,117</u></u> | <u><u>-</u></u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2012.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

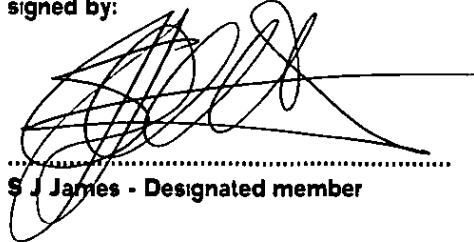
The notes form part of these abbreviated accounts

**JAMES WEIR FINANCIAL SERVICES LLP**

**ABBREVIATED BALANCE SHEET - continued**  
**5 APRIL 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 20/12/12 and were signed by:



.....  
**S J James - Designated member**

The notes form part of these abbreviated accounts

## **JAMES WEIR FINANCIAL SERVICES LLP**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2012**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### **Turnover**

The turnover shown in the profit and loss account represents commission income received and amounts invoiced during the year.

##### **Goodwill**

The members believe that the goodwill included within the financial statements has an indefinite economic life and therefore is not currently amortised. The members undertake an impairment review each year to ensure that the carrying value of the goodwill is still valid and its useful economic life still cannot be determined.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment    | - 33% on cost             |

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **2. INTANGIBLE FIXED ASSETS**

|                       | Total<br>£           |
|-----------------------|----------------------|
| <b>COST</b>           |                      |
| Additions             | 50,250               |
| At 5 April 2012       | <u>50,250</u>        |
| <b>NET BOOK VALUE</b> |                      |
| At 5 April 2012       | <u><u>50,250</u></u> |

**JAMES WEIR FINANCIAL SERVICES LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 5 APRIL 2012**

**3. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b> |
|-----------------------|--------------------|
| <b>COST</b>           |                    |
| Additions             | <b>68,716</b>      |
| At 5 April 2012       | <b>68,716</b>      |
| <b>DEPRECIATION</b>   |                    |
| Charge for year       | <b>12,496</b>      |
| At 5 April 2012       | <b>12,496</b>      |
| <b>NET BOOK VALUE</b> |                    |
| At 5 April 2012       | <b>56,220</b>      |