

REGISTERED NUMBER: OC360089 (England and Wales)

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020
FOR
HEMLINE PRODUCTIONS LLP**

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for the Year Ended 30 April 2020**

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HEMLINE PRODUCTIONS LLP

**GENERAL INFORMATION
for the Year Ended 30 April 2020**

DESIGNATED MEMBERS:

B J Hemsley
Mrs S E Hemsley

REGISTERED OFFICE:

15 Parkside Crescent
Surbiton
Surrey
KT5 9HT

REGISTERED NUMBER:

OC360089 (England and Wales)

ACCOUNTANTS:

Braham Noble Denholm & Co.
MSP Business Centre,
Fourth Way
Wembley
Middlesex
HA9 0HQ

**REPORT OF THE MEMBERS
for the Year Ended 30 April 2020**

The members present their report with the financial statements of the LLP for the year ended 30 April 2020.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of film, stage and visual effects production.

DESIGNATED MEMBERS

The designated members during the year under review were:

B J Hemsley
Mrs S E Hemsley

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £349,464 (2019 - £261,429 profit).

MEMBERS' INTERESTS

ON BEHALF OF THE MEMBERS:

B J Hemsley - Designated member

27 April 2021

INCOME STATEMENT
for the Year Ended 30 April 2020

	Notes	2020 £	2019 £
TURNOVER		436,335	320,200
Cost of sales		<u>15,425</u>	<u>1,622</u>
GROSS PROFIT		420,910	318,578
Administrative expenses		<u>71,446</u>	<u>57,149</u>
OPERATING PROFIT and			
PROFIT FOR THE FINANCIAL YEAR			
BEFORE MEMBERS' REMUNERATION			
AND PROFIT SHARES AVAILABLE			
FOR DISCRETIONARY DIVISION			
AMONG MEMBERS		<u>349,464</u>	<u>261,429</u>

The notes form part of these financial statements

BALANCE SHEET
30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		2,460		13,075
CURRENT ASSETS					
Debtors		13,505		14,712	
Cash at bank		<u>33,558</u>		<u>12,805</u>	
		47,063		27,517	
CREDITORS					
Amounts falling due within one year	6	<u>24,880</u>		<u>16,631</u>	
NET CURRENT ASSETS			<u>22,183</u>		<u>10,886</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>24,643</u>		<u>23,961</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>24,643</u>		<u>23,961</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		24,643		23,961
Amounts due from members			<u>(13,505)</u>		<u>(14,712)</u>
			<u>11,138</u>		<u>9,249</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 April 2020.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

BALANCE SHEET - continued
30 April 2020

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 27 April 2021 and were signed by:

B J Hemsley - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

Hemline Productions LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33.3% on cost

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2019 - NIL).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	<u>14,304</u>	<u>21,269</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019	94,261
Additions	<u>3,689</u>
At 30 April 2020	<u>97,950</u>
DEPRECIATION	
At 1 May 2019	81,186
Charge for year	<u>14,304</u>
At 30 April 2020	<u>95,490</u>
NET BOOK VALUE	
At 30 April 2020	<u>2,460</u>
At 30 April 2019	<u>13,075</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	1
VAT	23,780	15,600
Accrued expenses	<u>1,100</u>	<u>1,030</u>
	<u>24,880</u>	<u>16,631</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2020	2019
	£	£
Amounts owed to members in respect of profits	<u>24,643</u>	<u>23,961</u>
Falling due within one year	<u>24,643</u>	<u>23,961</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.