

Aviation Training Resources LLP
Accounts
for the year ended 30 November 2019

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Aviation Training Resources LLP

Accounts

for the year ended 30 November 2019

Partnership information

| | |
|--------------------------|--|
| Partners | SW Abbott RL Spencer SM Abbott Automated Business Systems Ltd |
| Registered Office | 76 Lincoln Road Cressex Business Park High Wycombe HP12 3RH |
| Company No | OC 359729 |

Aviation Training Resources LLP
Accounts
for the year ended 30 November 2019

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Aviation Training Resources LLP

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The members present their report and the financial statements for the year ended 30th November 2019

Principal Activity

The company's principal activity is to provide aviation related training.

Designated Member(s)

| | Date of Appointment |
|--------------------------------|----------------------------|
| SW Abbott | 23/11/2010 |
| SM Abbott | 23/11/2010 |
| RL Spencer | 01/09/2011 |
| Automated Business Systems Ltd | 30/09/2011 |

Policy on members' drawings

The Members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

Members' interest

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulation 2008 relating to small LLPs.

Signed on behalf of the members



SW Abbott
Designated Member

12th August 2020

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for the year ended 30 November 2019

Balance sheet as at 30 November 2019

| | Notes | 2019 | | 2018 | |
|--|-------|--------------|--------------|---------------|--------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Cash at bank and in hand | 2 | 5,826 | | 10,092 | |
| | | <u>5,826</u> | | <u>10,092</u> | |
| Current liabilities | | | | | |
| Other creditors | 3 | 3,791 | | 4,976 | |
| | | <u>3,791</u> | | <u>4,976</u> | |
| Net current assets | | | 2,035 | | 5,116 |
| Total assets less current liabilities | | | <u>2,035</u> | | <u>5,116</u> |
| Financed by: | | | | | |
| Capital accounts | 4 | | 2,035 | | 5,116 |
| | | | <u>2,035</u> | | <u>5,116</u> |

In preparing these financial statements:

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2019.

The members acknowledge their responsibilities for:

(i) ensuring that the limited liability partnership keeps accounting records which comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the limited liability partnership.

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members of the LLP have elected not to include a copy of the income statement within the financial statements.

A handwritten signature in black ink, appearing to read 'SW Abbott', with a large, sweeping initial stroke.

SW Abbott
Designated Member

Date: 12th August 2020

Aviation Training Resources LLP
Notes to the Accounts
for the year ended 30 November 2019

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

| 2. Bank | 2019 | 2018 |
|--------------------------|--------------|---------------|
| | £ | £ |
| Cash at bank and in hand | 5,826 | 10,092 |
| | <u>5,826</u> | <u>10,092</u> |

| 3. Current liabilities | 2019 | 2018 |
|-------------------------------|--------------|--------------|
| | £ | £ |
| Other creditors | 3,791 | 4,976 |
| | <u>3,791</u> | <u>4,976</u> |

4. Partners' capital accounts

| Partner | Opening Balance | Profit Share | Less Drawings | Closing Balance |
|------------|--------------------|-----------------|------------------|--------------------|
| SW Abbott | 4,504 | 2,712 | 5,372 | 1,844 |
| RL Spencer | 612 | 26,000 | 26,421 | 191 |
| | <u>5,116</u> | <u>28,712</u> | <u>31,793</u> | <u>2,035</u> |