

**Aviation Training Resources LLP**

**Accounts**

**for the year ended 30 November 2018**



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**Accounts**

**for the year ended 30 November 2018**

**Partnership information**

**Partners**

SW Abbott  
RL Spencer  
SM Abbott  
Automated Business Systems Ltd

**Registered Office**

76 Lincoln Road  
Cressex Business Park  
High Wycombe  
HP12 3RH

**Company No**

OC 359729

**Aviation Training Resources LLP**

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**for the year ended 30 November 2018**

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# **Aviation Training Resources LLP**

## **Accounts**

**for the year ended 30 November 2018**

The members present their report and the financial statements for the year ended 30<sup>th</sup> November 2018

### **Principal Activity**

The company's principal activity is to provide aviation related training.

### **Designated Member(s)**

	<b>Date of Appointment</b>
SW Abbott	23/11/2010
SM Abbott	23/11/2010
RL Spencer	01/09/2011
Automated Business Systems Ltd	30/09/2011

### **Policy on members' drawings**

The Members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business.

### **Members' interest**

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulation 2008 relating to small LLPs.

Signed on behalf of the members



SW Abbott  
**Designated Member**

12<sup>th</sup> August 2019

# Aviation Training Resources LLP

## Accounts

for the year ended 30 November 2018

### Balance sheet as at 30 November 2018

	Notes	2018		2017	
		£	£	£	£
<b>Current assets</b>					
Cash at bank and in hand	2	10,092		48,727	
		<u>10,092</u>		<u>48,727</u>	
<b>Current liabilities</b>					
Trade creditors	3	-		-	
Other creditors	3	4,976		35,291	
		<u>5,116</u>		<u>35,291</u>	
<b>Net current assets</b>			5,116		13,436
<b>Total assets less current liabilities</b>			<u>5,116</u>		<u>13,436</u>
<b>Financed by:</b>					
Capital accounts	4		5,116		13,436
			<u>5,116</u>		<u>13,436</u>

In preparing these financial statements:

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 November 2018.

The members acknowledge their responsibilities for:

(i) ensuring that the limited liability partnership keeps accounting records which comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the limited liability partnership.

**Aviation Training Resources LLP**

**Accounts**

**for the year ended 30 November 2018**

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The members of the LLP have elected not to include a copy of the income statement within the financial statements.

A handwritten signature in black ink, appearing to read 'SW Abbott', with a long horizontal stroke extending to the left.

SW Abbott  
Designated Member

**Date: 12<sup>th</sup> August 2019**

**Aviation Training Resources LLP**  
**Notes to the Accounts**  
**for the year ended 30 November 2018**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets.

**1.2. Sales**

Sales represents the total invoice value, excluding value added tax, of sales made during the year.

<b>2. Bank</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	10,092	48,727
	<u>10,092</u>	<u>48,727</u>

<b>3. Current liabilities</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,840	-
Other creditors	3,136	35,291
	<u>4,976</u>	<u>35,291</u>

**4. Partners' capital accounts**

Partner	Opening Balance	Profit Share	Less Drawings	Closing Balance
SW Abbott	7,005	4,504	7,005	4,504
RL Spencer	804	4,504	4,696	612
Automated Business Systems Ltd	5,627		5,627	-
	<u>13,436</u>	<u>9,008</u>	<u>17,328</u>	<u>5,116</u>