

Aviation Training Resources LLP

Abbreviated Accounts

for the year ended 30 November 2012



Aviation Training Resources LLP

Partnership Information

Partners

SW Abbott
RL Spencer
SM Abbott
Automated Business Systems Ltd

Registered Office

76 Lincoln Road
Cressex Business Park
High Wycombe
HP12 3RH

Company No

OC 359729

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for the year ended 30 November 2012

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Members Report

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The members present their report and the financial statements for the year ended 30th November 2012

Principal Activity

The company's principal activity is to provide aviation related training

Designated Member(s)

	Date of Appointment
SW Abbott	23/11/2010
SM Abbott	23/11/2010
RL Spencer	01/09/2011
Automated Business Systems Ltd	30/09/2011

Policy on members' drawings

The Members' drawing policy allows each member to draw a proportion of their profit share, subject to the cash requirements of the business

Members' interest

The report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnership (Accounts and Audit) (Application of Companies Act 2006) Regulation 2008 relating to small LLPs

Signed on behalf of the members



SW Abbott

Designated Member

29th August 2013

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Balance sheet
as at 30 November 2012

		2012		2011	
	Notes	£	£	£	£
Current assets					
Debtors	2	6,097		3,087	
Cash at bank and in hand		36,684		29,890	
		<u>42,781</u>		<u>32,977</u>	
Current liabilities (note 3)					
Trade creditors		14,486		7,429	
Other creditors		8,626		-	
Accruals		12,630		15,750	
		<u>35,742</u>		<u>23,179</u>	
Net current assets			7,039		9,798
Total assets less current liabilities			<u>7,039</u>		<u>9,798</u>
Financed by:					
Capital accounts	4		<u>7,039</u>		<u>9,798</u>

In preparing these financial statements

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th November 2012.

The members acknowledge their responsibilities for

- (i) ensuring that the limited liability partnership keeps accounting records which comply with the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the limited liability partnership

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These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small limited liability partnerships and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the members for issue on 29th August 2013

A handwritten signature in black ink, appearing to read 'S Abbott', with a stylized flourish at the end.

S Abbott
Designated Member

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Notes to the Accounts
for the year ended 30 November 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified when necessary to include the revaluation of certain fixed assets

1.2. Sales

Sales represents the total invoice value, excluding value added tax, of sales made during the year

2. Debtors	2012	2011
	£	£
Other debtors	6,097	3,087

3. Current liabilities	2012	2011
	£	£
Trade creditors	14,486	7,429
Other creditors	8,626	-
Accruals and deferred income	12,630	15,750
	<u>35,742</u>	<u>23,179</u>

4. Partners' Capital Accounts

Partner	Opening Balance	Profit Share	Drawings	Closing Balance
SW Abbott	1,633	5,082	6,715	-
RL Spencer	-	20,327	20,327	-
SM Abbott	1,633	5,082	6,715	-
Automated Business Systems Ltd	6,532	10,163	9,656	7,039
	<u>9,798</u>	<u>40,653</u>	<u>43,412</u>	<u>7,039</u>