

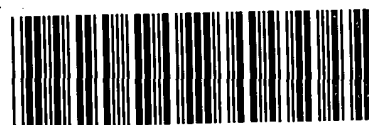
REGISTERED NUMBER: OC359597 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5 April 2015

for

CALDERGROVE LLP

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04/02/2016

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COMPANIES HOUSE

CALDERGROVE LLP (REGISTERED NUMBER: OC359597)

Contents of the Abbreviated Accounts
for the Year Ended 5 April 2015

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CALDERGROVE LLP

General Information
for the Year Ended 5 April 2015

DESIGNATED MEMBERS: Basinghall Limited
Lothbury Finance Ltd

REGISTERED OFFICE: 4 Aztec Row
Berners Road
LONDON
N1 0PW

REGISTERED NUMBER: OC359597 (England and Wales)

ACCOUNTANTS: Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

CALDERGROVE LLP (REGISTERED NUMBER: OC359597)

Abbreviated Balance Sheet
5 April 2015

	Notes	5.4.15 £	5.4.14 £
FIXED ASSETS			
Intangible assets	2	9,339	10,838
CURRENT ASSETS			
Debtors		343,298	292,395
Cash at bank and in hand		<u>29,280</u>	<u>35,319</u>
		372,578	327,714
CREDITORS			
Amounts falling due within one year		<u>27,286</u>	<u>24,619</u>
NET CURRENT ASSETS		<u>345,292</u>	<u>303,095</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>354,631</u>	<u>313,933</u>
MEMBERS' OTHER INTERESTS			
Capital accounts		1,165,002	1,165,002
Other reserves		<u>(810,371)</u>	<u>(851,069)</u>
		<u>354,631</u>	<u>313,933</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		354,631	313,933
Amounts due from members		<u>(241,307)</u>	<u>(202,802)</u>
		<u>113,324</u>	<u>111,131</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2015.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

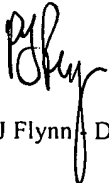
The notes form part of these abbreviated accounts

CALDERGROVE LLP (REGISTERED NUMBER: OC359597)

Abbreviated Balance Sheet - continued
5 April 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 4 February 2016 and were signed by:



P J Flynn - Designated member

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover is the amount derived from ordinary activities stated net of VAT and recognised as the right to consideration obtained through performance of contractual obligations. 100% of turnover during the financial period is attributable to markets outside the UK.

Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided so as to fully write down the assets' carrying value over the anticipated period of profitable exploitation under existing arrangements.

Compliance with accounting standards

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice Accounting by Limited Liability Partnerships published in 2010.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2014	
and 5 April 2015	<u>15,000</u>
AMORTISATION	
At 6 April 2014	4,163
Amortisation for year	<u>1,498</u>
At 5 April 2015	<u>5,661</u>
NET BOOK VALUE	
At 5 April 2015	<u>9,339</u>
At 5 April 2014	<u>10,837</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2015

3. OTHER MATTERS

On 7 May 2014 the First-Tier Tax Tribunal Chamber issued a Decision relating to an appeal by a number of limited liability partnerships against decisions of HM Revenue and Customs. Caldergrove LLP was not one of the appellant partnerships and consequently that Decision is not binding on Caldergrove LLP.

The Tribunal concluded that the accounts of the appellant partnerships for the relevant years were not GAAP compliant. The Tribunal's conclusion was based on its interpretation of arrangements that are similar to those into which Caldergrove LLP has entered for the purposes of its trade.

The members of Caldergrove LLP consider that the Tribunal's interpretation of those arrangements does not accord with their understanding of the arrangements and further understand that the appellant partnerships have appealed against the Tribunal's Decision with the hearing scheduled for March 2016.

The members await the outcome of the appeal hearing and having taken advice, and in reliance on that advice, have drawn up the financial statements of Caldergrove LLP in accordance with their understanding of the arrangements that it has entered into.

The comparative figures in these accounts have been adjusted to reflect the members understanding of the arrangements entered into.