

REGISTERED NUMBER: OC359481 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018
FOR
PEMBERTON BUSINESS CENTRE LLP

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for the Year Ended 5 April 2018**

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PEMBERTON BUSINESS CENTRE LLP

**GENERAL INFORMATION
for the Year Ended 5 April 2018**

DESIGNATED MEMBERS:	C J Purslow ATG Services Limited
REGISTERED OFFICE:	Lowton Business Park Newton Road Warrington Cheshire WA3 2AP
REGISTERED NUMBER:	OC359481 (England and Wales)
ACCOUNTANTS:	Fairhurst Chartered Accountants Douglas Bank House Wigan Lane Wigan Lancashire WN1 2TB
BANKERS:	National Westminster Bank Plc 4 Standishgate Wigan Lancashire WN1 1UJ

STATEMENT OF FINANCIAL POSITION
5 April 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,636		2,930
CURRENT ASSETS					
Debtors	5	34,169		31,678	
Cash at bank		<u>78,437</u>		<u>58,012</u>	
		112,606		89,690	
CREDITORS					
Amounts falling due within one year	6	<u>114,242</u>		<u>92,620</u>	
NET CURRENT LIABILITIES			<u>(1,636)</u>		<u>(2,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members	5		<u>(27,186)</u>		<u>(28,427)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5 April 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

STATEMENT OF FINANCIAL POSITION - continued
5 April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 6 December 2018 and were signed by:

C J Purslow - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 5 April 2018**

1. STATUTORY INFORMATION

Pemberton Business Centre LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income, excluding value added tax, which is recognised on a straight line basis over the term of the relevant lease.

Tangible fixed assets

Tangible fixed assets are included at cost or valuation less depreciation.

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Impairment of assets

At each reporting date assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the profit and loss.

Where an impairment loss subsequently reverses, the carrying amount of each asset is increased to the revised estimate of its recoverable amount, to the extent that the increased carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised as income immediately.

Financial instruments

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Short term trade creditors are measured at transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Short term employee benefits

Short term employee benefits are recognised as an expense in the period in which they are incurred.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 5 April 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2017	5,616
Additions	282
At 5 April 2018	<u>5,898</u>
DEPRECIATION	
At 6 April 2017	2,686
Charge for year	1,576
At 5 April 2018	<u>4,262</u>
NET BOOK VALUE	
At 5 April 2018	<u>1,636</u>
At 5 April 2017	<u>2,930</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	5,813	2,081
Amounts due from members	27,186	28,427
Prepayments	1,170	1,170
	<u>34,169</u>	<u>31,678</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	112,142	90,482
Social security and other taxes	500	538
Accrued expenses	1,600	1,600
	<u>114,242</u>	<u>92,620</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.