

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Houghton Property Advisers LLP



Houghton Property Advisers LLP (Registered number: OC359453)

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for the Year Ended 31 March 2017**

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Houghton Property Advisers LLP

**General Information
for the Year Ended 31 March 2017**

DESIGNATED MEMBERS:

S H R Musgrave
A S Musgrave

REGISTERED OFFICE:

55 Lynwood Drive
Worcester Park
Surrey
KT4 7AE

REGISTERED NUMBER:

OC359453 (England and Wales)

ACCOUNTANTS:

Stanton Partnership
55 Lynwood Drive
Worcester Park
Surrey
KT4 7AE

Houghton Property Advisers LLP (Registered number: OC359453)**Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	890	1,594
CURRENT ASSETS			
Debtors	4	41,784	35,211
Cash at bank		42,791	19,643
		<u>84,575</u>	<u>54,854</u>
CREDITORS			
Amounts falling due within one year	5	<u>7,963</u>	<u>8,280</u>
NET CURRENT ASSETS		<u>76,612</u>	<u>46,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO			
MEMBERS		<u>77,502</u>	<u>48,168</u>
LOANS AND OTHER DEBTS DUE TO			
MEMBERS		-	-
MEMBERS' OTHER INTERESTS			
Other reserves		<u>77,502</u>	<u>48,168</u>
		<u>77,502</u>	<u>48,168</u>
TOTAL MEMBERS' INTERESTS			
Members' other interests		77,502	48,168
Amounts due from members	4	<u>(30,304)</u>	<u>(26,751)</u>
		<u>47,198</u>	<u>21,417</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.


The notes form part of these financial statements

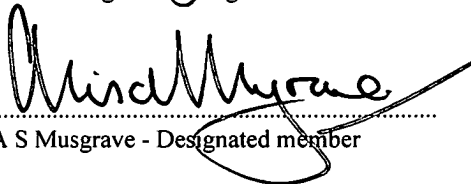
Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 11th September 2017 and were signed by:


.....
S H R Musgrave - Designated member


.....
A S Musgrave - Designated member

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Houghton Property Advisers LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	2,818
DEPRECIATION	
At 1 April 2016	1,224
Charge for year	704
At 31 March 2017	1,928
NET BOOK VALUE	
At 31 March 2017	890
At 31 March 2016	1,594

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	6,480	8,460
Other debtors	35,304	26,751
	<u>41,784</u>	<u>35,211</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	204	1,057
Taxation and social security	5,713	5,210
Other creditors	2,046	2,013
	<u>7,963</u>	<u>8,280</u>