

CASS ENTREPRENEURSHIP FUND LLP

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2015**

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COMPANIES HOUSE

CASS ENTREPRENEURSHIP FUND LLP
REGISTERED NUMBER: OC359449

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	2015	2014
		£	£
Fixed assets			
Investments	2	1,190,000	1,165,000
Current assets			
Cash at bank		21,967	23,290
Creditors: amounts falling due within one year		(3,530)	(3,469)
Net current assets		18,437	19,821
Total assets less current liabilities		1,208,437	1,184,821
Represented by:			
Loans and other debts due to members within one year			
Other amounts		10,802	10,802
Members' other interests			
Members' capital classified as equity		557,548	1,303,450
Other reserves classified as equity		640,087	(129,431)
		1,197,635	1,174,019
		1,208,437	1,184,821
Total members' interests			
Loans and other debts due to members		10,802	10,802
Members' other interests		1,197,635	1,174,019
		1,208,437	1,184,821

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

CASS ENTREPRENEURSHIP FUND LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf by:



N Badman
Designated member

Date: 19 November 2015

The notes on page 3 form part of these financial statements.

CASS ENTREPRENEURSHIP FUND LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the year, exclusive of Value Added Tax and trade discounts.

Fees earned by the Fund, comprising arrangement and monitoring fees, are recognised as they fall due from portfolio companies. Costs, primarily representing professional and administration costs, are recognised as they are billed or incurred, whichever is the former.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. Fixed asset investments

	£
Cost or valuation	
At 1 April 2014	1,165,000
Additions	325,000
Disposals	(300,000)
At 31 March 2015	1,190,000
Net book value	
At 31 March 2015	1,190,000
At 31 March 2014	1,165,000

3. Loans and other debts due to members

	2015 £	2014 £
Amounts due to members	10,802	10,802

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.