

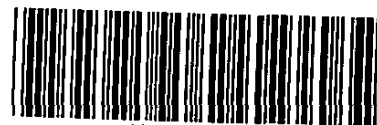
Registered number: OC359449

CASS ENTREPRENEURSHIP FUND LLP

ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED
30 NOVEMBER 2011**

TUESDAY



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07/08/2012

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COMPANIES HOUSE

CASS ENTREPRENEURSHIP FUND LLP

INFORMATION

Designated Members

P Cullum (appointed 10 November 2010)
N Badman (appointed 10 November 2010)
R Gillingwater (appointed 10 November 2010)
City Entrepreneurship Limited (appointed 10 November 2010)

Members

Cass Entrepreneurship CI Fund LLP (appointed 10 November 2010)
Cullum Family Trust (appointed 10 November 2010)

LLP registered number

OC359449

Registered office

106 Bunhill Row, London, EC1Y 8TZ

Accountants

Creaseys LLP, 12 Lonsdale Gardens, Tunbridge Wells, Kent, TN1 1PA

CASS ENTREPRENEURSHIP FUND LLP
REGISTERED NUMBER: OC359449

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2011

	Note	£	2011 £
FIXED ASSETS			
Investments	2		663,000
CURRENT ASSETS			
Cash at bank		14,302	
CREDITORS amounts falling due within one year		(3,000)	
NET CURRENT ASSETS			11,302
NET ASSETS ATTRIBUTABLE TO MEMBERS			674,302
REPRESENTED BY			
Loans and other debts due to members within one year			
Other amounts			10,802
Equity			
Members' other interests - Other reserves classified as equity under FRS 25			663,500
			674,302
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			10,802
Members' other interests			663,500
			674,302

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act")

The members acknowledge their responsibilities for ensuring that the LLP keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 November 2011 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to the financial statements so far as applicable to the LLP

CASS ENTREPRENEURSHIP FUND LLP

ABBREVIATED BALANCE SHEET (continued) AS AT 30 NOVEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on 31/7/12



N Badman
Designated member

The notes on page 4 form part of these financial statements

CASS ENTREPRENEURSHIP FUND LLP

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 NOVEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships"

1.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts

Fees earned by the Fund, comprising arrangement and monitoring fees, are recognised as they fall due from portfolio companies. Costs, primarily representing professional and administration costs, are recognised as they are billed or incurred, whichever is the former

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 10 November 2010	-
Additions	663,000
At 30 November 2011	663,000
Net book value	
At 30 November 2011	663,000

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2011 £
Amounts due to members	10,802

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up