

**CASS ENTREPRENEURSHIP CI FUND LLP**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2022**

**CASS ENTREPRENEURSHIP CI FUND LLP**  
**REGISTERED NUMBER:OC359446**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	<b>Note</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Investments	5	250	250
<b>Current assets</b>			
Bank and cash balances		250	250
Creditors: Amounts Falling Due Within One Year	6	(250)	(250)
<b>Net assets</b>		<u>250</u>	<u>250</u>
<b>Represented by:</b>			
<b>Members' other interests</b>			
Members' capital classified as equity		<u>250</u>	<u>250</u>
<b>Total members' interests</b>			
Members' other interests		<u>250</u>	<u>250</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the profit and loss account in accordance with the provisions applicable to entities subject to the small LLPs regime.

**CASS ENTREPRENEURSHIP CI FUND LLP**  
**REGISTERED NUMBER:OC359446**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The financial statements were approved and authorised for issue by the members and were signed on their behalf by:

**City Entrepreneurship Limited**

Designated member

Date: 15 December 2022

The notes on pages 4 to 5 form part of these financial statements.

Cass Entrepreneurship CI Fund LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

# CASS ENTREPRENEURSHIP CI FUND LLP

## RECONCILIATION OF MEMBERS' INTERESTS FOR THE YEAR ENDED 31 MARCH 2022

<b>EQUITY</b>			
<b>Members' other interests</b>			
	<b>Members' capital (classified as equity)</b>	<b>Other reserves</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Members' interests after profit for the year</b>	<b>250</b>	<b>-</b>	<b>250</b>
<b>Balance at 31 March 2021</b>	<b>250</b>	<b>-</b>	<b>250</b>
Profit for the year available for discretionary division among members	-	255,619	255,619
		<b>255,619</b>	<b>255,869</b>
<b>Members' interests after profit for the year</b>	<b>250</b>	<b>(255,619)</b>	<b>(255,619)</b>
Other division of profits	-	)	)
		<b>-</b>	<b>250</b>
<b>Balance at 31 March 2022</b>	<b>250</b>	<b>-</b>	<b>250</b>

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

# **CASS ENTREPRENEURSHIP CI FUND LLP**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

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### **1. General information**

Cass Entrepreneurship CI Fund LLP is a limited liability partnership domiciled and incorporated in England and Wales.

The address of the LLP's registered office and principal place of business is 106 Bunhill Row, London, EC1Y 8TZ.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the LLP's accounting policies (see note 3).

Monetary amounts in these financial statements are stated in pounds sterling and are rounded to the nearest whole £1, except where otherwise indicated.

The following accounting policies have been applied:

The following principal accounting policies have been applied:

#### **2.2 Valuation of investments**

Investments in LLP shares are measured at cost less accumulated impairment.

#### **2.3 Cash**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

#### **2.4 Creditors**

Short term creditors are measured at the transaction price.

#### **2.5 Financial instruments**

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### **2.6 Annual profits and losses**

Profits arising after the absorption of accumulated losses are divided between members and credited to the members' current accounts with the LLP following approval of the annual financial statements for the relevant year by the Members.

Losses are accumulated within other reserves.

# CASS ENTREPRENEURSHIP CI FUND LLP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In determining the value of the investments held by the LLP, the members consider all relevant available information. The members will use their judgement and apply their experience within the industry and markets to ensure that the investments are measured at cost less any deemed impairment.

### 4. Employees and members

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

### 5. Fixed asset investments

	<b>Unlisted investments</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 1 April 2021 and at 31 March 2022	250
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<b>Net book value</b>	
At 31 March 2022 and at 31 March 2021	250
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### 6. Creditors: Amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	250	250
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