Isobilies Ilp

Abbreviated Accounts

31 March 2012



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Isobilies IIp

Registered number: OC359440 Abbreviated Balance Sheet

as at 31 March 2012

| | Notes | 2012 £ |
|---|-------|--------------------|
| Fixed assets Tangible assets Current assets | 2 | 254,035 |
| Cash at bank and in hand | | 234,918 |
| Creditors: amounts falling due within one year | | (2,006) |
| Net current assets | - | 232,912 |
| Total assets less current liabilities | | 486,947 |
| | | |
| Net assets attributable to members | • | 486,947 |
| Represented by: Loans and other debts due to members | | 253,063 |
| Members' other interests | | |
| Members' capital classified as equity | | 241,520 |
| Other reserves | | (7,636) 233,884 |
| | | 486,947 |

For the period ended 31 March 2012 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts were approved by the members on 3 August 2012 and signed on their behalf by

Michael Tripp

Designated member

Isobilies IIp Notes to the Abbreviated Accounts for the period ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships"

Depreciation

Depreciation is not provided on invest properties

| 2 | Tangible fixed assets | £ |
|---|------------------------------------|----------------------|
| | Cost Additions Disposals | 502,750 (248,715) |
| | At 31 March 2012 | 254,035_ |
| | Depreciation | |
| | At 31 March 2012 | <u> </u> |
| | Net book value At 31 March 2012 | 254,035 |