

Unaudited Financial Statements
for the Year Ended 31 August 2022
for
HOLLAND HAHN & WILLS LLP

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for the year ended 31 August 2022

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HOLLAND HAHN & WILLS LLP

General Information
for the year ended 31 August 2022

Designated members:

S N Ainley
C Q Hirsch
J C Lurie

Registered office:

2 High Street
Hampton Wick
Kingston Upon Thames
Surrey
KT1 4DB

Registered number:

OC359202 (England and Wales)

Accountants:

Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

Balance Sheet
31 August 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Intangible assets	4		22,775		25,321
Tangible assets	5		<u>86,750</u>		<u>69,600</u>
			109,525		94,921
Current assets					
Debtors	6	80,575		80,575	
Cash at bank and in hand		<u>369,964</u>		<u>304,979</u>	
		450,539		385,554	
Creditors					
Amounts falling due within one year	7	<u>407,169</u>		<u>213,152</u>	
Net current assets			<u>43,370</u>		<u>172,402</u>
Total assets less current liabilities			152,895		267,323
Creditors					
Amounts falling due after more than one year	8		<u>24,885</u>		<u>35,958</u>
Net assets attributable to members			<u>128,010</u>		<u>231,365</u>
Loans and other debts due to members	9		<u>128,010</u>		<u>231,365</u>
Total members' interests					
Loans and other debts due to members	9		<u>128,010</u>		<u>231,365</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 19 January 2023 and were signed by:

C Q Hirsch - Designated member

1. **Statutory information**

Holland Hahn & Wills LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Going Concern

The financial statements have been prepared on a going concern basis.

The directors have considered the impact of and response to the Covid19 pandemic, including the company's available resources and ability to adjust the company's operations as required.

The directors are of the opinion that the above is sufficient to conclude that the company is a going concern. The financial statements do not include any adjustments to the value of the balance sheet which would result should the going concern basis not be valid.

Key sources of estimation, uncertainty and judgement

The preparation of the financial statements in conformity with generally accepted account practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

Turnover

The turnover shown in the profit and loss account represents fees and commissions receivable for the period. Commission income is recognised on the date the relevant policy of loan agreement is applied for or renewed. Provision is made for commissions repayable under indemnity terms, adjustments to the provision are reflected in the turnover for the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over the estimated useful life of 20 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 31 August 20223. **Employee information**

The average number of employees during the year was 6 (2021 - 7) .

4. **Intangible fixed assets**

	Goodwill £
Cost	
At 1 September 2021 and 31 August 2022	<u>50,927</u>
Amortisation	
At 1 September 2021	25,606
Charge for year	<u>2,546</u>
At 31 August 2022	<u>28,152</u>
Net book value	
At 31 August 2022	<u>22,775</u>
At 31 August 2021	<u>25,321</u>

5. **Tangible fixed assets**

	Improvements to property £	Equipment £	Totals £
Cost			
At 1 September 2021	64,106	17,406	81,512
Additions	<u>16,723</u>	<u>4,459</u>	<u>21,182</u>
At 31 August 2022	<u>80,829</u>	<u>21,865</u>	<u>102,694</u>
Depreciation			
At 1 September 2021	-	11,912	11,912
Charge for year	<u>-</u>	<u>4,032</u>	<u>4,032</u>
At 31 August 2022	<u>-</u>	<u>15,944</u>	<u>15,944</u>
Net book value			
At 31 August 2022	<u>80,829</u>	<u>5,921</u>	<u>86,750</u>
At 31 August 2021	<u>64,106</u>	<u>5,494</u>	<u>69,600</u>

6. **Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	80,000	80,000
Other debtors	<u>575</u>	<u>575</u>
	<u>80,575</u>	<u>80,575</u>

Notes to the Financial Statements - continued
for the year ended 31 August 2022**7. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Bank loans and overdrafts	11,232	11,232
Social security and other taxes	26,390	14,953
Other creditors	350,377	169,717
Accrued expenses	19,170	17,250
	<u>407,169</u>	<u>213,152</u>

8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans - 1-2 years	11,232	11,232
Bank loans - 2-5 years	13,653	24,726
	<u>24,885</u>	<u>35,958</u>

9. Loans and other debts due to members

In the event of winding up, amounts in 'Loans and other debts due to members' (other than members's capital classified as debt) would rank equally with other creditors who are unsecured.

Chartered Accountants' Report to the Members
on the Unaudited Financial Statements of
Holland Hahn & Wills LLP

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements. In accordance with the Companies Act 2006, the LLP is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Members are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Holland Hahn & Wills LLP for the year ended 31 August 2022 which comprise the Profit and Loss, Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Holland Hahn & Wills LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holland Hahn & Wills LLP and state those matters that we have agreed to state to the members of Holland Hahn & Wills LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holland Hahn & Wills LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Holland Hahn & Wills LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holland Hahn & Wills LLP. You consider that Holland Hahn & Wills LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holland Hahn & Wills LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Aissela
46 High Street
Esher
Surrey
KT10 9QY

19 January 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.