

Unaudited Financial Statements  
for the Year Ended 31 August 2017  
for  
HOLLAND HAHN & WILLS LLP

TUESDAY



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COMPANIES HOUSE

**HOLLAND HAHN & WILLS LLP**

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for the year ended 31 August 2017**

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HOLLAND HAHN & WILLS LLP

General Information  
for the year ended 31 August 2017

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**Designated members:**

S N Ainley  
C Q Hirsch  
J C Lurie

**Registered office:**

2 High Street  
Hampton Wick  
Kingston-upon-Thames  
Surrey  
KT1 4DB

**Registered number:**

OC359202 (England and Wales)

**Accountants:**

Haines Watts  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

Balance Sheet  
31 August 2017

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Intangible assets	4		35,505		37,961
Tangible assets	5		-		-
			<u>35,505</u>		<u>37,961</u>
<b>Current assets</b>					
Debtors	6	35,500		25,500	
Cash at bank and in hand		214,847		161,461	
		<u>250,347</u>		<u>186,961</u>	
<b>Creditors</b>					
Amounts falling due within one year	7	43,848		18,835	
		<u>43,848</u>		<u>18,835</u>	
<b>Net current assets</b>			<u>206,499</u>		<u>168,126</u>
<b>Total assets less current liabilities and</b>					
<b>Net assets attributable to members</b>			<u>242,004</u>		<u>206,087</u>
<b>Loans and other debts due to members</b>			<u>242,004</u>		<u>206,087</u>
<b>Total members' interests</b>					
Loans and other debts due to members			<u>242,004</u>		<u>206,087</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 August 2017.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued  
31 August 2017

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Profit and Loss has not been delivered.

The financial statements were approved by the members of the LLP on 13 December 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'C Q Hirsch', followed by a small black dot.

C Q Hirsch - Designated member

1. **Statutory information**

Holland Hahn & Wills LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Key sources of estimation, uncertainty and judgement**

The preparation of the financial statements in conformity with generally accepted account practice requires management to make estimates and judgements that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

**Turnover**

The turnover shown in the profit and loss account represents fees and commissions receivable for the period. Commission income is recognised on the date the relevant policy of loan agreement is applied for or renewed. Provision is made for commissions repayable under indemnity terms, adjustments to the provision are reflected in the turnover for the period.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over the estimated useful life of 20 years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 33% on cost

3. **Employee information**

The average number of employees during the year was 9 (2016 - 8).

HOLLAND HAHN & WILLS LLP

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

4. Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 September 2016 and 31 August 2017	50,927
<b>Amortisation</b>	
At 1 September 2016	12,966
Charge for year	2,456
At 31 August 2017	15,422
<b>Net book value</b>	
At 31 August 2017	35,505
At 31 August 2016	37,961

5. Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 September 2016 and 31 August 2017	6,125
<b>Depreciation</b>	
At 1 September 2016 and 31 August 2017	6,125
<b>Net book value</b>	
At 31 August 2017	-
At 31 August 2016	-

6. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	35,500	25,500

7. Creditors: amounts falling due within one year

	2017 £	2016 £
Bank loans and overdrafts	-	993
Trade creditors	2,993	1,755
Social security and other taxes	5,747	1,814
Other creditors	23,608	3,273
Accrued expenses	11,500	11,000
	43,848	18,835

Notes to the Financial Statements - continued  
for the year ended 31 August 2017

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**8. First year adoption**

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 August 2016. The date of transition to FRS 102 was 1 September 2016. There have been no resulting changes of accounting policy as a result of the transition to FRS 102 and no subsequent remeasurements or reclassifications of items in the profit and loss or the balance sheet therefore no further reconciliation is required.