KURYS CONSTRUCTION LLP ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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KURYS CONSTRUCTION LLP

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KURYS CONSTRUCTION LLP

GENERAL INFORMATION for the Year Ended 31 MARCH 2016

DESIGNATED MEMBERS:

Mr D J Kurys

Mr N H Kurys

REGISTERED OFFICE:

Llwyndu Blaenporth CARDIGAN Ceredigion SA43 2AU

REGISTERED NUMBER:

OC359117 (England and Wales)

ACCOUNTANTS:

D M B Davies Limited

Broyan House Priory Street Cardigan Ceredigion SA43 1BZ

BANKERS:

Lloyds TSB Bank plc 14 High Street

Cardigan Ceredigion SA43 1JW

KURYS CONSTRUCTION LLP (REGISTERED NUMBER: OC359117)

ABBREVIATED BALANCE SHEET 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		58,283		71,645
CURRENT ASSETS					
Stocks		43,420		73,053	
Debtors		7,854		22,068	
Cash at bank				10,587	
		51,274		105,708	
CREDITORS			•		
Amounts falling due within one year		86,371		79,780	
IET CURRENT (LIABILITIES)/ASSE	CTS		(35,097)		25,928
TOTAL ASSETS LESS CURRENT LIABILITIES					,
nd					
NET ASSETS ATTRIBUTABLE TO					
MEMBERS			23,186		97,573 ======
OANS AND OTHER DEBTS DUE TO)		22.106		07.572
MEMBERS			23,186		97,573
OTAL MEMBERS' INTERESTS					
oans and other debts due to members			23,186		97,573
round and other doors due to members			=====		

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

KURYS CONSTRUCTION LLP (REGISTERED NUMBER: OC359117)

ABBREVIATED BALANCE SHEET - continued 31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30 December 2016 and were signed by:

Mr N H Kurys - Designated member

The notes form part of these abbreviated accounts

KURYS CONSTRUCTION LLP

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the LLP qualifies as a small LLP.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST At 1 April 2015	129,956
Additions Disposals	8,964 (12,600)
At 31 March 2016	126,320
DEPRECIATION	50 211
At 1 April 2015 Charge for year	58,311 12,876
Eliminated on disposal	(3,150)
At 31 March 2016	68,037
NET BOOK VALUE	
At 31 March 2016	58,283
At 31 March 2015	71,645