

REGISTERED NUMBER: OC358811 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
BATH & WEST DEVELOPMENTS LLP**

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FOR THE YEAR ENDED 31 MARCH 2018**

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BATH & WEST DEVELOPMENTS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS: BISHOPSGATE FINANCIAL DEVELOPMENTS LTD
CMBM LIMITED

REGISTERED OFFICE: 109 BAKER STREET
LONDON
W1U 6RP

REGISTERED NUMBER: OC358811 (England and Wales)

ACCOUNTANTS: GOLDWYNS
CHARTERED ACCOUNTANTS
109 BAKER STREET
LONDON
W1U 6RP

BATH & WEST DEVELOPMENTS LLP (REGISTERED NUMBER: OC358811)**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,979		944
CURRENT ASSETS					
Stocks	5	3,502,989		2,633,480	
Debtors		545,769		157,456	
Cash at bank		<u>122,878</u>		<u>18,150</u>	
		4,171,636		2,809,086	
CREDITORS					
Amounts falling due within one year	6	<u>4,173,615</u>		<u>2,810,030</u>	
NET CURRENT LIABILITIES			<u>(1,979)</u>		<u>(944)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET LIABILITIES ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>-</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>-</u>		<u>-</u>
TOTAL MEMBERS' INTERESTS					
Amounts due from members			<u>(545,769)</u>		<u>(157,456)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the
- (b) Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 29 November 2018 and were signed by:

BISHOPSGATE FINANCIAL DEVELOPMENTS LTD - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

Bath & West Developments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of properties net of directly-related professional fees. A property sale is recognised when an irrevocable contract has been signed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock of land and work in progress are valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	375	2,123	2,498
Additions	-	1,918	1,918
At 31 March 2018	<u>375</u>	<u>4,041</u>	<u>4,416</u>
DEPRECIATION			
At 1 April 2017	172	1,382	1,554
Charge for year	94	789	883
At 31 March 2018	<u>266</u>	<u>2,171</u>	<u>2,437</u>
NET BOOK VALUE			
At 31 March 2018	<u>109</u>	<u>1,870</u>	<u>1,979</u>
At 31 March 2017	<u>203</u>	<u>741</u>	<u>944</u>

BATH & WEST DEVELOPMENTS LLP (REGISTERED NUMBER: OC358811)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

5. STOCKS

	2018	2017
	£	£
Work-in-progress	<u>3,502,989</u>	<u>2,633,480</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	2,291,856	1,105,772
Social security and other taxes	-	5,335
VAT	2,541	373
Amounts owed to related party	1,528,461	1,380,608
Other Creditors	269,995	275,061
Accrued expenses	<u>80,762</u>	<u>42,881</u>
	<u>4,173,615</u>	<u>2,810,030</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.