

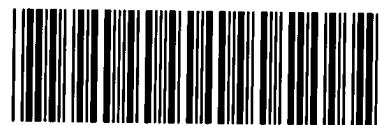
Registered number
OC358785

A & R PARTNERS LLP

Filleted Accounts

31 March 2017

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COMPANIES HOUSE

A & R PARTNERS LLP**Registered number:**

OC358785

Balance Sheet**as at 31 March 2017**

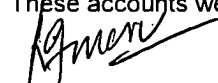
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	1	217
Current assets			
Stocks		868,187	948,187
Debtors	3	-	2,925
Cash at bank and in hand		51,953	122,162
		<u>920,140</u>	<u>1,073,274</u>
Creditors: amounts falling due within one year	4	(85,173)	(89,791)
Net current assets		<u>834,967</u>	<u>983,483</u>
Total assets less current liabilities		834,968	983,700
Creditors: amounts falling due after more than one year	5	(110,277)	(147,415)
Net assets attributable to members		<u>724,691</u>	<u>836,285</u>
Represented by:			
Loans and other debts due to members	7	<u>532,432</u>	<u>663,432</u>
Members' other interests			
Other reserves		192,259	172,853
		<u>724,691</u>	<u>836,285</u>
Total members' interests			
Loans and other debts due to members	7	532,432	663,432
Members' other interests		192,259	172,853
		<u>724,691</u>	<u>836,285</u>

For the year ended 31 March 2017 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 3 November 2017 and signed on their behalf by:



Mr R Maru
Designated member

A & R PARTNERS LLP
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

A & R PARTNERS LLP
Notes to the Accounts
for the year ended 31 March 2017

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	1,625
At 31 March 2017	<u>1,625</u>
Depreciation	
At 1 April 2016	1,408
Charge for the year	216
At 31 March 2017	<u>1,624</u>
Net book value	
At 31 March 2017	<u>1</u>
At 31 March 2016	<u>217</u>

3 Debtors

	2017 £	2016 £
Other debtors	<u>-</u>	<u>2,925</u>

A & R PARTNERS LLP
Notes to the Accounts
for the year ended 31 March 2017

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Bank loans and overdrafts	44,592	44,820
Other taxes and social security costs	2,957	2,957
Other creditors	37,624	42,014
	<u>85,173</u>	<u>89,791</u>

5 Creditors: amounts falling due after one year	2017	2016
	£	£
Bank loans	<u>110,277</u>	<u>147,415</u>

6 Loans	2017	2016
	£	£
Creditors include:		
Secured bank loans	<u>154,869</u>	<u>192,235</u>

The bank loan is secured over the stock of properties.

7 Loans and other debts due to members	2017	2016
	£	£
Loans from members	<u>532,432</u>	<u>663,432</u>
Amounts falling due within one year	<u>532,432</u>	<u>663,432</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

8 Other information

A & R PARTNERS LLP is a limited liability partnership incorporated in England. Its registered office is:
61 Culver Grove
Stanmore
Middlesex
HA7 2NJ