

**REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
MALAIKA DEVELOPMENTS LLP**



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FOR THE YEAR ENDED 31 MARCH 2013**

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MALAIKA DEVELOPMENTS LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DESIGNATED MEMBERS:

C Mason
P M Mason

REGISTERED OFFICE:

30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

REGISTERED NUMBER:

OC358704 (England and Wales)

ACCOUNTANTS:

Richardsons
Chartered Accountants
30 Upper High Street
Thame
Oxfordshire
OX9 3EZ

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2013**

The members present their report with the financial statements of the LLP for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of consultancy services in the area of climate change and renewable energy technology

DESIGNATED MEMBERS

The designated members during the year under review were

C Mason
P M Mason

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The loss for the year before members' remuneration and profit shares was £59,178 (2012 - £169,464 loss)

MEMBERS' INTERESTS

The members may draw their share of the partnership's profits throughout the year, subject to the cash requirements of the partnership

All members subscribe to £1 of fixed capital in the partnership upon becoming a member. This is repaid in the event of them ceasing to be a member.

STATEMENT OF MEMBERS' RESPONSIBILITIES

The members are responsible for preparing the Report of the Members and the financial statements in accordance with applicable law and regulations.

Legislation applicable to limited liability partnerships requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under legislation applicable to limited liability partnerships the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the LLP and of the profit or loss of the LLP for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

The members are responsible for keeping adequate accounting records that are sufficient to show and explain the LLP's transactions and disclose with reasonable accuracy at any time the financial position of the LLP and enable them to ensure that the financial statements comply with the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REPORT OF THE MEMBERS
FOR THE YEAR ENDED 31 MARCH 2013**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

ON BEHALF OF THE MEMBERS


P M Mason - Designated Member

Date 23 September 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	year ended 31/3/13 £	period 14/10/10 to 31/3/12 £
TURNOVER		63,580	116,947
Cost of sales		-	88,112
GROSS PROFIT		63,580	28,835
Administrative expenses		122,758	198,299
OPERATING LOSS and LOSS FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS	7	(59,178)	(169,464)

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	3	141,625	157,951
CURRENT ASSETS			
Debtors	4	17,872	48,954
Cash at bank		15,938	21,805
		<u>33,810</u>	<u>70,759</u>
CREDITORS			
Amounts falling due within one year	5	<u>24,258</u>	<u>18,500</u>
NET CURRENT ASSETS		<u>9,552</u>	<u>52,259</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
and			
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>151,177</u>	<u>210,210</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6	1,077	60,110
MEMBERS' OTHER INTERESTS			
Capital accounts	7	150,100	150,100
		<u>151,177</u>	<u>210,210</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	6	1,077	60,110
Members' other interests	7	150,100	150,100
		<u>151,177</u>	<u>210,210</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2013

The members acknowledge their responsibilities for

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on *23 September 2013* and were signed by



P M Mason - Designated member

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**
1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% straight line basis
Computer equipment - 25% straight line basis

Plant and machinery - over 13 years

2 OPERATING LOSS

The operating loss is stated after charging

	year ended 31/3/13 £	period 14/10/10 to 31/3/12 £
Depreciation - owned assets	<u>16,326</u>	<u>19,354</u>

3 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2012 and 31 March 2013	<u>160,000</u>	<u>13,395</u>	<u>3,910</u>	<u>177,305</u>
DEPRECIATION				
At 1 April 2012	16,000	2,791	563	19,354
Charge for year	<u>12,000</u>	<u>3,349</u>	<u>977</u>	<u>16,326</u>
At 31 March 2013	<u>28,000</u>	<u>6,140</u>	<u>1,540</u>	<u>35,680</u>
NET BOOK VALUE				
At 31 March 2013	<u>132,000</u>	<u>7,255</u>	<u>2,370</u>	<u>141,625</u>
At 31 March 2012	<u>144,000</u>	<u>10,604</u>	<u>3,347</u>	<u>157,951</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	9,163	27,920
Other debtors	-	16,494
Prepayments and accrued income	8,709	4,540
	<u>17,872</u>	<u>48,954</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	17,908	13,537
Social security and other taxes	581	1,273
VAT	2,168	690
Other creditors	601	-
Accruals and deferred income	3,000	3,000
	<u>24,258</u>	<u>18,500</u>

6 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013	2012
	£	£
Amounts owed to members in respect of profits	<u>1,077</u>	<u>60,110</u>
Falling due within one year	<u>1,077</u>	<u>60,110</u>

7 MEMBERS' INTERESTS

	Members' other interests			Loans and other debts due to members	
	Members' capital (classified as equity) £	Reserves £	Total £	£	Total £
Balance at 1 April 2012	150,100	-	150,100	60,110	210,210
Loss for the financial year available for discretionary division among members		(59,178)	(59,178)		(59,178)
Members' interests after loss for the year	150,100	(59,178)	90,922	60,110	151,032
Other divisions of loss introduced by members		59,178	59,178	(59,178)	
				145	145
Balance at 31 March 2013	<u>150,100</u>	<u>-</u>	<u>150,100</u>	<u>1,077</u>	<u>151,177</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**8 RELATED PARTY DISCLOSURES****P M Mason**

A member of Malaika LLP

During the period, sales of £5,909 were made to P M Mason

	2013 £	2012 £
Amount due from related party at the balance sheet date	<u>355</u>	<u>-</u>

Biojoule Limited

A company in which P M Mason is a director

During the period, Malaika Developments LLP charged services of £45,520 to Biojoule Limited

Since the year end Biojoule Limited has changed its name to Tropical Power Limited

	2013 £	2012 £
Amount due (to)/from related party at the balance sheet date	<u>(601)</u>	<u>16,494</u>

9 ULTIMATE CONTROLLING PARTY

The partnership was under the control of its members throughout the period

