

Carbonsoft LLP

Registration number:
OC358364 (England and Wales)

Abbreviated (Unaudited) Financial Statement

Period of accounts
Start date: 1st October 2015
End date: 30th September 2016



Carbonsoft LLP
Company Information
for the Period Ended 30th September 2016

Members: **Richard John Bowers**
 Jonathan Robert Kay

Registered office address: **54 ROYDS LANE**
 ROTHWELL
 LEEDS
 WEST YORKSHIRE
 LS26 0BH

Company Registration Number: **OC358364 (England and Wales)**

Carbonsoft LLP
Abbreviated Balance sheet
As at 30th September 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	<u>1685</u>	<u>1249</u>
Current assets			
Debtors	3	20	600
Cash at bank and in hand		4953	10760
Creditors: amount falling due within one year		<u>-235</u>	<u>-235</u>
Net current assets (liabilities)		<u>4738</u>	<u>11125</u>
Total assets less current liabilities		<u>6423</u>	<u>12374</u>
Loans and other debts due to members	4	<u>6421</u>	<u>12372</u>
Members' other interests			
Members' capital	5	<u>2</u>	<u>2</u>

For the financial year ended 30 September 2016, the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs and no member or members eligible to do so have disposed a notice requesting an audit.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to Limited Liability Partnerships) with respect to accounting records and the preparation of accounts.

Carbonsoft LLP

Abbreviated Balance sheet

As at 30th September 2016

Continued

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the LLPs (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLPs subject to the small LLPs regime.

This financial statement was approved by the LLP members on the 21th June 2017



Richard Bowers

21 / 06 / 2017

Date

Carbonsoft LLP

Notes to the Abbreviated Financial Statement

for the Period Ended 30th September 2016

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Taxation

The taxation payable on the profits is the personal liability of members during the year. Consequently no reserve is made for taxation in these financial statements and the profits are allocated to the members without any deduction for tax.

Tangible fixed assets depreciation

Fixed assets are stated at their cost price, less accumulated depreciation.

Tangible fixed assets are depreciated over their estimated useful lives, as follows:

- Computer Hardware and Software - 25% per annum on purchase price
- Office Equipment - 25% per annum on purchase price

Members' remuneration and allocation of profits and drawings

Members' share of profits/losses and interest earned on members' balances are automatically allocated and are treated as members' remuneration charged as an expense to the profit and loss account.

There are no members paid under a contract of employment.

Carbonsoft LLP

Notes to the Abbreviated Financial Statement for the Period Ended 30th September 2016

2. Tangible Assets

	Total £
Cost	
As at 1st October 2015	3890
Additions	1504
Disposals	-
Revelations	-
Transfers	-
As at 30th September 2016	<u>5394</u>
Depreciation	
As at 1st October 2015	2641
Charge for year	1068
On disposals	-
Other adjustments	-
As at 30th September 2016	<u>3709</u>
Net book value	
As at 1st October 2015	1249
As at 30th September 2016	<u>1685</u>

3. Debtors

All debts are due within one financial year.

Carbonsoft LLP

Notes to the Abbreviated Financial Statement

for the Period Ended 30th September 2016

4. Loans and other debts due to members

Loans and other debts due to members are represented by:

- | | |
|---|--------------|
| • Money advanced to the LLP by the members by way of loan | £5809 |
| • Money owed to members by the LLP in respect of profits | £612 |

All 'Money advanced to the LLP by the members by way of loan' are represented by short term loans by members to support cash flow and are immediately payable on request.

Under the terms of the members' agreement, members' are entitles to interest on loans, however all such rights have been waived for the financial period, resulting in zero interest for the financial period.

	Total £
Money advanced to the LLP by the members by way of loan	
As at 1st October 2015	9501
Additions	-3692
As at 30th September 2016	5809

5. Members' capital

	Total £
Members' Capital	
As at 1st October 2015	2
Additions	0
As at 30th September 2016	2

6. Related party disclosures

No transactions occurred in the financial period regarding related parties.