

REGISTERED NUMBER: OC357184 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

FOR

TURF MACHINERY ENGINEERING LLP

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FOR THE YEAR ENDED 31 MAY 2023**

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TURF MACHINERY ENGINEERING LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DESIGNATED MEMBERS:

A M Weinel
A Bishop
Mrs J E Weinel

REGISTERED OFFICE:

Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

REGISTERED NUMBER:

OC357184 (England and Wales)

ACCOUNTANTS:

L E Marshall & Co
Chartered Accountants
Unit B1F
Fairoaks Airport
Chobham
Surrey
GU24 8HU

TURF MACHINERY ENGINEERING LLP (REGISTERED NUMBER: OC357184)

**BALANCE SHEET
31 MAY 2023**

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		68,408		56,101
CURRENT ASSETS					
Stocks		399,187		343,063	
Debtors	5	51,414		63,230	
Cash at bank and in hand		<u>139,311</u>		<u>177,620</u>	
		589,912		583,913	
CREDITORS					
Amounts falling due within one year	6	<u>202,550</u>		<u>207,674</u>	
NET CURRENT ASSETS			<u>387,362</u>		<u>376,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>455,770</u>		<u>432,340</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7		<u>455,770</u>		<u>432,340</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>455,770</u>		<u>432,340</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 May 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

TURF MACHINERY ENGINEERING LLP (REGISTERED NUMBER: OC357184)

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 December 2023 and were signed by:

A M Weinel - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

Turf Machinery Engineering LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 4 (2022 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2022	89,422	3,953	83,176	3,135	179,686
Additions	27,800	-	7,750	366	35,916
Disposals	-	-	-	(83)	(83)
At 31 May 2023	<u>117,222</u>	<u>3,953</u>	<u>90,926</u>	<u>3,418</u>	<u>215,519</u>
DEPRECIATION					
At 1 June 2022	50,746	3,084	68,393	1,362	123,585
Charge for year	16,619	218	5,633	1,139	23,609
Eliminated on disposal	-	-	-	(83)	(83)
At 31 May 2023	<u>67,365</u>	<u>3,302</u>	<u>74,026</u>	<u>2,418</u>	<u>147,111</u>
NET BOOK VALUE					
At 31 May 2023	<u>49,857</u>	<u>651</u>	<u>16,900</u>	<u>1,000</u>	<u>68,408</u>
At 31 May 2022	<u>38,676</u>	<u>869</u>	<u>14,783</u>	<u>1,773</u>	<u>56,101</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Trade debtors	40,038	62,449
Other debtors	11,376	781
	<u>51,414</u>	<u>63,230</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Bank loans and overdrafts	-	195
Trade creditors	197,111	194,155
Taxation and social security	872	8,458
Other creditors	4,567	4,866
	<u>202,550</u>	<u>207,674</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debts due to unsecured creditors in the event of a winding up. There is no provision for specific legally enforceable protection afforded to creditors in such an event. There are no restrictions or limitations on the ability of the members to reduce the amount of 'Members' other interests'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.