

REGISTERED NUMBER: OC357156 (England and Wales)

**Report of the Members and
Financial Statements
for the Year Ended 31 March 2019
for
FUTURE PERFORMANCE COACHING LLP**

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for the Year Ended 31 March 2019**

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FUTURE PERFORMANCE COACHING LLP

**General Information
for the Year Ended 31 March 2019**

DESIGNATED MEMBERS:

L G Hopkins
M Dalton

REGISTERED OFFICE:

10 Magdalen Rd
LONDON
SW18 3NP

REGISTERED NUMBER:

OC357156 (England and Wales)

ACCOUNTANTS:

Alvis & Company (Accountants) Limited
Milton House
33a Milton Road
Hampton
Middlesex
TW12 2LL

FUTURE PERFORMANCE COACHING LLP (REGISTERED NUMBER: OC357156)

**Report of the Members
for the Year Ended 31 March 2019**

The members present their report with the financial statements of the LLP for the year ended 31 March 2019.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the year under review was that of business coaching and development.

DESIGNATED MEMBERS

The designated members during the year under review were:

L G Hopkins
M Dalton

RESULTS FOR THE YEAR AND ALLOCATION TO MEMBERS

The profit for the year before members' remuneration and profit shares was £280,399 (2018 - £280,306 profit).

MEMBERS' INTERESTS

The members' intend to leave sufficient capital within the LLP to enable it to function. The members' will draw out remuneration and/or drawings to the extent that the level of capital within the LLP is at a reasonable level.

POLITICAL DONATIONS AND EXPENDITURE

Future Performance Coaching LLP has made a donation of £4,000 to The Make-a-Wish Foundation.

ON BEHALF OF THE MEMBERS:

L G Hopkins - Designated member

18 December 2019

FUTURE PERFORMANCE COACHING LLP (REGISTERED NUMBER: OC357156)

**Income Statement
for the Year Ended 31 March 2019**

	Notes	31.3.19 £	31.3.18 £
TURNOVER		362,596	392,548
Cost of sales		<u>(54,404)</u>	<u>(74,371)</u>
GROSS PROFIT		308,192	318,177
Administrative expenses		<u>(27,809)</u>	<u>(37,894)</u>
OPERATING PROFIT	3	280,383	280,283
Interest receivable and similar income		<u>16</u>	<u>23</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		<u>280,399</u>	<u>280,306</u>
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES		280,399	280,306
Members' remuneration charged as an expense	4	<u>(242,867)</u>	<u>(255,767)</u>
PROFIT FOR THE FINANCIAL YEAR AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS		<u>37,532</u>	<u>24,539</u>

The notes form part of these financial statements

FUTURE PERFORMANCE COACHING LLP (REGISTERED NUMBER: OC357156)**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	5	303	605
CURRENT ASSETS			
Debtors	6	74,745	47,321
Cash at bank		<u>36,283</u>	<u>11,224</u>
		111,028	58,545
CREDITORS			
Amounts falling due within one year	7	<u>(38,449)</u>	<u>(23,800)</u>
NET CURRENT ASSETS		<u>72,579</u>	<u>34,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES and NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>72,882</u>	<u>35,350</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	8	<u>72,882</u>	<u>35,350</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	8	<u>72,882</u>	<u>35,350</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP on 18 December 2019 and were signed by:

L G Hopkins - Designated member

FUTURE PERFORMANCE COACHING LLP (REGISTERED NUMBER: OC357156)

**Reconciliation of Members' Interests
for the Year Ended 31 March 2019**

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		35,350	
Amount due from members		-	
Balance at 1 April 2018	-	35,350	35,350
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	242,867	242,867
Profit for the financial year available for discretionary division among members	37,532	-	37,532
Members' interests after profit for the year	37,532	278,217	315,749
Other divisions of profit	(37,532)	37,532	-
Drawings	-	(242,867)	(242,867)
Amount due to members		72,882	
Amount due from members		-	
Balance at 31 March 2019	-	72,882	72,882

The notes form part of these financial statements

FUTURE PERFORMANCE COACHING LLP (REGISTERED NUMBER: OC357156)

**Reconciliation of Members' Interests
for the Year Ended 31 March 2019**

	EQUITY Members' other interests Other reserves £	DEBT Loans and other debts due to members less any amounts due from members in debtors Other amounts £	TOTAL MEMBERS' INTERESTS Total £
Amount due to members		10,811	
Amount due from members		-	
Balance at 1 April 2017	-	10,811	10,811
Members' remuneration charged as an expense, including employment and retirement benefit costs	-	255,767	255,767
Profit for the financial year available for discretionary division among members	24,539	-	24,539
Members' interests after profit for the year	24,539	266,578	291,117
Other divisions of profit	(24,539)	24,539	-
Drawings	-	(255,767)	(255,767)
Amount due to members		35,350	
Amount due from members		-	
Balance at 31 March 2018	-	35,350	35,350

The notes form part of these financial statements

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Future Performance Coaching Llp is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the LLP obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 3 years

3. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	<u>302</u>	<u>302</u>

4. INFORMATION IN RELATION TO MEMBERS

	31.3.19	31.3.18
	£	£
Members' remuneration charged as an expense		
Remuneration paid under an employment contract	<u>242,867</u>	<u>255,767</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>907</u>
DEPRECIATION	
At 1 April 2018	302
Charge for year	<u>302</u>
At 31 March 2019	<u>604</u>
NET BOOK VALUE	
At 31 March 2019	<u>303</u>
At 31 March 2018	<u>605</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade debtors	<u>74,745</u>	<u>47,321</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	9,900	4,500
Taxation and social security	23,249	15,600
Other creditors	<u>5,300</u>	<u>3,700</u>
	<u>38,449</u>	<u>23,800</u>

8. LOANS AND OTHER DEBTS DUE TO MEMBERS

	31.3.19 £	31.3.18 £
Amounts owed to members in respect of profits	<u>72,882</u>	<u>35,350</u>
Falling due within one year	<u>72,882</u>	<u>35,350</u>

Loans and other debts due to members rank after any other creditors of the partnership.

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