

Registered number  
OC356747

Anthony G Thorne LLP

Filleted Accounts

31 March 2019

**Anthony G Thorne LLP****Registered number:**

OC356747

**Balance Sheet****as at 31 March 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	5,000	5,000
Tangible assets	3	40,081	9,682
		<u>45,081</u>	<u>14,682</u>
<b>Current assets</b>			
Debtors	4	13,531	3,364
Cash at bank and in hand		34,321	7,788
		<u>47,852</u>	<u>11,152</u>
<b>Creditors: amounts falling due within one year</b>	5	(43,308)	(384)
<b>Net current assets</b>		<u>4,544</u>	<u>10,768</u>
<b>Total assets less current liabilities</b>		49,625	25,450
<b>Net assets attributable to members</b>		<u>49,625</u>	<u>25,450</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>	6	<u>49,625</u>	<u>24,653</u>
<b>Members' other interests</b>			
Other reserves		-	797
		<u>49,625</u>	<u>25,450</u>
<b>Total members' interests</b>			
Loans and other debts due to members	6	49,625	24,653
Members' other interests		-	797
		<u>49,625</u>	<u>25,450</u>

For the year ended 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 31 October 2019 and signed on their behalf by:

A G Thorne

Designated member

**Anthony G Thorne LLP**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Division of profits***

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

***Taxation***

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 4 years
Fixtures, fittings, tools and equipment	over 4 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially

recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Members' capital**

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

## **2 Intangible fixed assets**

£

Goodwill:

### **Cost**

At 1 April 2018	5,000
At 31 March 2019	5,000

### **Amortisation**

At 31 March 2019	-
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### **Net book value**

At 31 March 2019	5,000
At 31 March 2018	5,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## **3 Tangible fixed assets**

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2018	9,680	5,827	26,280	41,787
Additions	-	-	38,000	38,000
Disposals	-	-	(26,280)	(26,280)
At 31 March 2019	9,680	5,827	38,000	53,507

### **Depreciation**

At 1 April 2018	-	5,826	26,279	32,105
Charge for the year	-	-	7,600	7,600
On disposals	-	-	(26,279)	(26,279)
At 31 March 2019	-	5,826	7,600	13,426

#### Net book value

At 31 March 2019	9,680	1	30,400	40,081
At 31 March 2018	9,680	1	1	9,682

<b>4 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	11,800	3,005
Other debtors	1,731	359
	<u>13,531</u>	<u>3,364</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	308	6
Trade creditors	22,000	-
Other creditors	21,000	378
	<u>43,308</u>	<u>384</u>

<b>6 Loans and other debts due to members</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loans from members	25,406	24,846
Amounts due to members in respect of profits	24,219	(193)
	<u>49,625</u>	<u>24,653</u>
Amounts falling due within one year	<u>49,625</u>	<u>24,653</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

#### 7 Other information

Anthony G Thorne LLP is a limited liability partnership incorporated in England. Its registered office is:

43 Morningson Road  
Chingford

London

E4 7DT

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