

Registered number
OC356607

WOAM LLP
Unaudited Financial Statements
31 July 2020



WOAM LLP
Members' Report

The members present their report and accounts for the year ended 31 July 2020.

Principal activities

The LLP's principal activity during the year continued to be providing finance for projects.

Designated members

The following persons served as designated members during the year:

Nigel Lax

Beta (International) Limited (resigned on 31 March 2020)

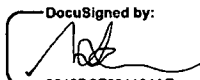
Alphabeta (International) Limited (appointed on 31 March 2020)

Marcol Associates LLP


Policy with respect to members' drawings and subscription and repayment of members' capital

Members are permitted to make drawings in anticipation of profits which will be allocated to them. The amount of such drawings is set at the beginning of each financial year, taking into account the anticipated cash needs of the LLP. New members are required to subscribe a minimum level of capital and in subsequent years members are invited to subscribe for further capital, the amount of which is determined by the performance and seniority of those members. On retirement, capital is repaid to members.

This report was approved by the members on 9 April 2021 and signed on their behalf by:

DocuSigned by:

3318BCF621164AE...
M N Steinberg

On behalf of Marcol Associates LLP,
designated member

DocuSigned by:

5808DB5F2A68437...
T S Cole

On behalf of Marcol Associates LLP,
designated member

WOAM LLP
Profit and Loss Account
for the year ended 31 July 2020

	2020	2019
	£	£
Operating loss	-	(3,600)
Share of profit as a member	-	3,468,919
Profit before members' remuneration and profit share	-	3,465,319
Members' remuneration charged as an expense	-	(3,465,319)
Profit for the financial year available for discretionary division among members	<u>-</u>	<u>-</u>

WOAM LLP**Registered number:****OC356607****Statement of Financial Position
as at 31 July 2020**

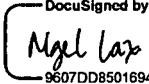
	Notes	2020 £	2019 £
Creditors: amounts falling due within one year	3	(3,751)	(3,751)
Net current liabilities		<u>(3,751)</u>	<u>(3,751)</u>
Total assets less current liabilities		(3,751)	(3,751)
Net liabilities attributable to members		<u>(3,751)</u>	<u>(3,751)</u>
Represented by:			
Loans and other debts due from members	5	<u>(4,751)</u>	<u>(4,751)</u>
Members' other interests			
Members' capital classified as equity		1,000	1,000
		<u>(3,751)</u>	<u>(3,751)</u>
Total members' interests			
Loans and other debts due from members	5	(4,751)	(4,751)
Members' other interests		1,000	1,000
		<u>(3,751)</u>	<u>(3,751)</u>

For the year ended 31 July 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 9 April 2021 and signed on their behalf by:

DocuSigned by:

 N W H Lax 9607DD850169457...
 Designated member

WOAM LLP
Reconciliation of Members' Interests
for the year ended 31 July 2020
£

	EQUITY Members' other interests		DEBT Loans and other debts due to members less any amounts due from members in debtors			TOTAL
	Members' capital (classified as equity)	Total	Members' capital (classified as debt)	Other amounts	Total	Total members' interests
Balance at 1 August 2019	1,000	1,000	-	(4,751)	(4,751)	(3,751)
Members remuneration charged as an expense				-	-	-
Members' interests after profit for the year	1,000	1,000	-	(4,751)	(4,751)	(3,751)
Drawings				-	-	-
Balance at 31 July 2020	1,000	1,000	-	(4,751)	(4,751)	(3,751)

WOAM LLP
Notes to the Accounts
for the year ended 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

WOAM LLP
Notes to the Accounts
for the year ended 31 July 2020

3 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors	<u>3,751</u>	<u>3,751</u>

5 Loans and other debts due from members	2020	2019
	£	£
Amounts due from members in respect of profits	<u>4,751</u>	<u>4,751</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Related party transactions

As at 31 July 2020 there were related party balances, with entities that one or more of the members of the LLP have a participating interest, as follows:

Amounts due from related parties of £Nil and amounts owed to related parties of £3,600 (2019: £3,600)

7 Controlling party

WOAM LLP is controlled by the members.

8 Other information

WOAM LLP is a limited liability partnership incorporated in England. Its registered office is:

10 Upper Berkeley Street
 London
 W1H 7PE