

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Liberty Rayner LLP

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for the Year Ended 31 December 2018**

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Liberty Rayner LLP
General Information
for the Year Ended 31 December 2018

DESIGNATED MEMBERS: J R Rayner
Rayner Holdings Ltd

REGISTERED OFFICE: The Old Grange
Warren Estate
Lordship Road
Writtle
Essex
CM1 3WT

REGISTERED NUMBER: OC356212 (England and Wales)

Liberty Rayner LLP (Registered number: OC356212)

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		43,321		43,321
CURRENT ASSETS					
Debtors	4	76,817		76,817	
Cash at bank		<u>274</u>		<u>274</u>	
		77,091		77,091	
CREDITORS					
Amounts falling due within one year	5	<u>48,097</u>		<u>48,097</u>	
NET CURRENT ASSETS			<u>28,994</u>		<u>28,994</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>72,315</u>		<u>72,315</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	6		<u>72,315</u>		<u>72,315</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	6		72,315		72,315
Amounts due from members	4		<u>(62,950)</u>		<u>(62,950)</u>
			<u>9,365</u>		<u>9,365</u>

The LLP is entitled to exemption from audit under Section 480 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2018.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Liberty Rayner LLP (Registered number: OC356212)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 20 September 2019 and were signed by:

Rayner Holdings Ltd - Designated member

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Liberty Rayner LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

The LLP was dormant throughout the current year and previous year.

Tangible fixed assets

Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

- Motor home furnishings - 25% on reducing balance

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2018 and 31 December 2018	<u>123,229</u>
DEPRECIATION	
At 1 January 2018 and 31 December 2018	<u>79,908</u>
NET BOOK VALUE	
At 31 December 2018	<u>43,321</u>
At 31 December 2017	<u>43,321</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>76,817</u>	<u>76,817</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	46,397	46,397
Other creditors	<u>1,700</u>	<u>1,700</u>
	<u>48,097</u>	<u>48,097</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

In the event of the Limited Liability Partnership being wound up, all unsecured creditors would rank equally. There is no provision for specific legal enforceable protection afforded to creditors in such an event. There are no restrictions or limitations that exist on the members to reduce the 'Members other interest'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.