

Limited Liability Partnership Registration No. OC356122 (England and Wales)

**LORD INTERIM MANAGEMENT LLP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# **LORD INTERIM MANAGEMENT LLP**

## **LIMITED LIABILITY PARTNERSHIP INFORMATION**

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**Designated members** Mr J J Lord  
Mr R D Marshall

**Limited liability partnership number** OC356122

**Registered office** Crown House  
The Square  
Alvechurch  
Birmingham  
B48 7LA

**Accountants** Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**Bankers** Royal Bank of Scotland Plc  
144 New Street  
Birmingham  
West Midlands  
B2 4NY

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# **LORD INTERIM MANAGEMENT LLP**

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## **LORD INTERIM MANAGEMENT LLP**

### **ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LORD INTERIM MANAGEMENT LLP FOR THE YEAR ENDED 5 APRIL 2020**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lord Interim Management LLP for the year ended 5 April 2020 which comprise, the balance sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of Lord Interim Management LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lord Interim Management LLP and state those matters that we have agreed to state to the limited liability partnership's members of Lord Interim Management LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lord Interim Management LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Lord Interim Management LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lord Interim Management LLP. You consider that Lord Interim Management LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lord Interim Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

30 September 2020

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# LORD INTERIM MANAGEMENT LLP

## BALANCE SHEET

AS AT 5 APRIL 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		92,263		108,590
<b>Current assets</b>					
Debtors	4	21,258		48,728	
Cash at bank and in hand		131,132		10,174	
		<u>152,390</u>		<u>58,902</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(186,358)</u>		<u>(109,162)</u>	
<b>Net current liabilities</b>			(33,968)		(50,260)
<b>Total assets less current liabilities and net assets attributable to members</b>			<u>58,295</u>		<u>58,330</u>
<b>Represented by:</b>					
<b>Members' other interests</b>					
Members' capital classified as equity			58,295		58,330
			<u>58,295</u>		<u>58,330</u>
<b>Total members' interests</b>			<u>58,295</u>		<u>58,330</u>
Members' other interests			58,295		58,330

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2020 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The financial statements were approved by the members and authorised for issue on 30 September 2020 and are signed on their behalf by:

Mr J J Lord  
**Designated member**

Mr R D Marshall  
**Designated Member**

**Limited Liability Partnership Registration No. OC356122**

# **LORD INTERIM MANAGEMENT LLP**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2020**

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### **1 Accounting policies**

#### **Limited liability partnership information**

Lord Interim Management LLP is a limited liability partnership incorporated in England and Wales. The registered office is Crown House, The Square, Alvechurch, Birmingham, B48 7LA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Motor vehicles	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

### **2 Employees**

The average number of persons (excluding members) employed by the partnership during the year was 0 (2019 - 0).

# LORD INTERIM MANAGEMENT LLP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2020

### 3 Tangible fixed assets

	Office equipment	Motor vehicles	Total
	£	£	£
<b>Cost</b>			
At 6 April 2019 and 5 April 2020	20,532	162,706	183,238
<b>Depreciation and impairment</b>			
At 6 April 2019	20,327	54,321	74,648
Depreciation charged in the year	69	16,258	16,327
At 5 April 2020	20,396	70,579	90,975
<b>Carrying amount</b>			
At 5 April 2020	136	92,127	92,263
At 5 April 2019	205	108,385	108,590

### 4 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	10,866	11,443
Other debtors	10,392	37,285
	21,258	48,728

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	-	5,230
Trade creditors	645	83,055
Taxation and social security	41,197	17,823
Other creditors	144,516	3,054
	186,358	109,162

### 6 Secured debts

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	-	5,230

## **LORD INTERIM MANAGEMENT LLP**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2020***

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**7    Loans and other debts due to members**

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.