

Limited Liability Partnership Registration No. OC356122 (England and Wales)

LORD INTERIM MANAGEMENT LLP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019
PAGES FOR FILING WITH REGISTRAR

LORD INTERIM MANAGEMENT LLP

LIMITED LIABILITY PARTNERSHIP INFORMATION

Designated members	Mr J J Lord Mr R D Marshall
Limited liability partnership number	OC356122
Registered office	Crown House The Square Alvechurch Birmingham B48 7LA
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Royal Bank of Scotland 57 Calthorpe Road Edgbaston Birmingham B15 1TT

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ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LORD INTERIM MANAGEMENT LLP FOR THE YEAR ENDED 5 APRIL 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lord Interim Management LLP for the year ended 5 April 2019 which comprise, the Balance Sheet and the related notes from the limited liability partnership's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the limited liability partnership's members of Lord Interim Management LLP, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lord Interim Management LLP and state those matters that we have agreed to state to the limited liability partnership's members of Lord Interim Management LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Lord Interim Management LLP and its members as a body, for our work or for this report.

It is your duty to ensure that Lord Interim Management LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lord Interim Management LLP. You consider that Lord Interim Management LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lord Interim Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

2 August 2019

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

LORD INTERIM MANAGEMENT LLP

BALANCE SHEET

AS AT 5 APRIL 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	2		108,590		76,844
Current assets					
Debtors	3	48,728		56,570	
Cash at bank and in hand		10,174		21,127	
		<u>58,902</u>		<u>77,697</u>	
Creditors: amounts falling due within one year	4	<u>(109,162)</u>		<u>(157,036)</u>	
Net current liabilities			(50,260)		(79,339)
Total assets less current liabilities			58,330		(2,495)
Creditors: amounts falling due after more than one year	5		-		(5,230)
Net assets/(liabilities) attributable to members			<u>58,330</u>		<u>(7,725)</u>
Represented by:					
Members' other interests					
Members' capital classified as equity			58,330		(7,725)
			<u>58,330</u>		<u>(7,725)</u>
Total members' interests			<u>58,330</u>		<u>(7,725)</u>
Members' other interests			58,330		(7,725)

The members of the limited liability partnership have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2019 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008).

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

LORD INTERIM MANAGEMENT LLP

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2019

The financial statements were approved by the members and authorised for issue on 2 August 2019 and are signed on their behalf by:

Mr J J Lord
Designated member

Limited Liability Partnership Registration No. OC356122

LORD INTERIM MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2019

1 Accounting policies

Limited liability partnership information

Lord Interim Management LLP is a limited liability partnership incorporated in England and Wales. The registered office is Crown House, The Square, Alvechurch, Birmingham, B48 7LA.

The limited liability partnership's principal activities are disclosed in the Members' Report.

1.1 Accounting convention

These financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting by Limited Liability Partnerships" issued in January 2017, together with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover represents the amounts recoverable for the services provided to clients, excluding value added tax, under contractual obligations which are performed gradually over time.

If, at the Balance sheet date, completion of contractual obligations is dependent on external factors (and thus outside the control of the Limited Liability Partnership), then revenue is recognised only when the event occurs. In such cases, costs incurred up to the Balance sheet date are carried forward as work in progress.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% on cost
Motor vehicles	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

LORD INTERIM MANAGEMENT LLP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

2 Tangible fixed assets

	Office equipment	Motor vehicles	Total
	£	£	£
Cost			
At 6 April 2018	20,532	152,147	172,679
Additions	-	115,206	115,206
Disposals	-	(104,647)	(104,647)
At 5 April 2019	20,532	162,706	183,238
Depreciation and impairment			
At 6 April 2018	20,260	75,575	95,835
Depreciation charged in the year	67	19,127	19,194
Eliminated in respect of disposals	-	(40,381)	(40,381)
At 5 April 2019	20,327	54,321	74,648
Carrying amount			
At 5 April 2019	205	108,385	108,590
At 5 April 2018	272	76,572	76,844

3 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	11,443	4,750
Other debtors	37,285	51,820
	48,728	56,570

4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	5,230	53,119
Trade creditors	83,055	81,255
Other taxation and social security	17,823	19,722
Other creditors	3,054	2,940
	109,162	157,036

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2019

5 Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Bank loans and overdrafts	-	5,230
	<u> </u>	<u> </u>

6 Secured debts

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank loans	5,230	58,349
	<u> </u>	<u> </u>

7 Loans and other debts due to members

In the event of a winding up the amounts included in "Loans and other debts due to members" will rank equally with unsecured creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.