

REGISTERED NUMBER: OC356122 (England and Wales)

LORD INTERIM MANAGEMENT LLP
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2016



LORD INTERIM MANAGEMENT LLP

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2016**

	Page
General Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	5

LORD INTERIM MANAGEMENT LLP

**GENERAL INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2016**

DESIGNATED MEMBERS:	Mr J J Lord Mr R D Marshall
REGISTERED OFFICE:	Crown House The Square Alvechurch Birmingham West Midlands B48 7LA
REGISTERED NUMBER:	OC356122 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
BANKERS:	The Royal Bank of Scotland Plc 57 Calthorpe Road Edgbaston Birmingham B15 1TT

ABBREVIATED BALANCE SHEET
5TH APRIL 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	112,879	42,087
CURRENT ASSETS			
Debtors		125,110	98,377
Cash at bank		33,967	243,666
		<u>159,077</u>	<u>342,043</u>
CREDITORS			
Amounts falling due within one year	3	<u>142,781</u>	<u>172,721</u>
NET CURRENT ASSETS		<u>16,296</u>	<u>169,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>129,175</u>	<u>211,409</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>129,175</u>	<u>164,587</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>-</u>	<u>46,822</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		<u>-</u>	<u>46,822</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members		-	46,822
Amounts due from members		<u>(50,874)</u>	<u>-</u>
		<u>(50,874)</u>	<u>46,822</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 5th April 2016.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

ABBREVIATED BALANCE SHEET - continued
5TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 30th June 2016 and were signed by:



Mr J J Lord - Designated member



Mr R D Marshall - Designated member

LORD INTERIM MANAGEMENT LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 20% on cost
Motor vehicles - 25% on reducing balance and 15% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6th April 2015	115,695
Additions	204,987
Disposals	(123,340)
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At 5th April 2016	197,342
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DEPRECIATION	
At 6th April 2015	73,608
Charge for year	24,152
Eliminated on disposal	(13,297)
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At 5th April 2016	84,463
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NET BOOK VALUE	
At 5th April 2016	112,879
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At 5th April 2015	42,087
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3. CREDITORS

Creditors include an amount of £164,588 (2015 - £200,000) for which security has been given.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LORD INTERIM MANAGEMENT LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Lord Interim Management LLP for the year ended 5th April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of Lord Interim Management LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lord Interim Management LLP and state those matters that we have agreed to state to the members of Lord Interim Management LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Lord Interim Management LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lord Interim Management LLP. You consider that Lord Interim Management LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lord Interim Management LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Ltd

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

30th June 2016