

**Registration number OC356111**

**Memina Partnership LLP**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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## Memina Partnership LLP

Abbreviated balance sheet  
as at 31 March 2014

Notes	2014		2013	
	£	£	£	£
<b>Current assets</b>				
Debtors	20,960		23,561	
Cash at bank and in hand	2,410		4,734	
	<u>23,370</u>		<u>28,295</u>	
<b>Creditors: amounts falling due within one year</b>	(4,113)		(8,040)	
<b>Net current assets</b>		19,257		20,255
<b>Net assets attributable to members</b>		<u>19,257</u>		<u>20,255</u>
<b>Represented by:</b>				
<b>Loans and other debts due to members</b>				
Other amounts	2	<u>19,257</u>		<u>20,255</u>
<b>Total Members' interests</b>				
Loans and other debts due to members		<u>19,257</u>		<u>20,255</u>

The members' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on page 3 form an integral part of these financial statements.

**Memina Partnership LLP**

**Abbreviated balance sheet (continued)**

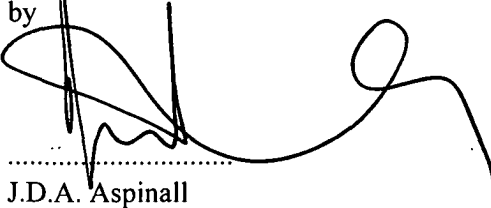
**Members' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm:

- (a) that for the year stated above the limited liability partnership was entitled to the exemption from audit under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships;
- (b) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime.

The abbreviated accounts were approved by the members on 3 September 14 and signed on its behalf by

  
.....  
J.D.A. Aspinall

Designated member

**The notes on page 3 form an integral part of these financial statements.**

# Memina Partnership LLP

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention the Statement of Recommended Practice, Accounting for Limited Liability Partnerships published in 2006, and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The partnership's business activities, performance and position are set out in the financial statement therein. The partnership has sufficient financial resources and the members believe that the partnership is well placed to manage its business risks successfully despite the current uncertain economic outlook. The members have reasonable expectation that the partnership has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the partnership's ordinary activities.

### 2. Loans and other debts due to members

Members loans and other debts represent unsecured debts of the partnership.

	<b>J.D.A. Aspinall</b>	<b>Newcourt Land Limited</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>As at 1 April 2013</b>	(499,283)	519,538	20,255
Capital introduced	10,123	-	10,123
Members' remuneration charged as an expense	47,426	189,707	237,133
Drawings	(246,552)	(1,702)	(248,254)
<b>Balance as at 31 March 2014</b>	<b>(688,286)</b>	<b>707,543</b>	<b>19,257</b>

Loans and other debts due to members rank pari passu with unsecured creditors. In accordance with the SORP and FRS25, the 'capital' has been classed as a liability and 'loans and other debts due to members' are deemed to be repayable within one year.