

Registration number OC356111

Memina Partnership LLP

Abbreviated accounts

for the year ended 31 March 2012

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Memina Partnership LLP

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Memina Partnership LLP

**Abbreviated balance sheet
as at 31 March 2012**

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		21,072		21,333	
Cash at bank and in hand		1,955		3,578	
		<u>23,027</u>		<u>24,911</u>	
Creditors: amounts falling due within one year		<u>(10,467)</u>		<u>(6,210)</u>	
Net current assets			12,560		18,701
Net assets attributable to members			<u>12,560</u>		<u>18,701</u>
Represented by:					
Loans and other debts due to members	2		12,560		18,701
Members' funds			<u>12,560</u>		<u>18,701</u>

The members' statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

The notes on page 3 form an integral part of these financial statements.

Memina Partnership LLP

Abbreviated balance sheet (continued)

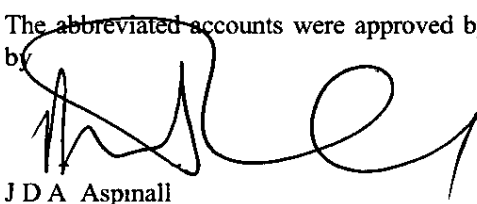
**Members' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as members of the limited liability partnership we hereby confirm

- (a) that for the year stated above the limited liability partnership was entitled to the exemption from audit under Section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships,
- (b) that we acknowledge our responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime

The abbreviated accounts were approved by the members on 18th Dec 2012 and signed on its behalf by


J D A Aspinall
Designated member

The notes on page 3 form an integral part of these financial statements.

Memina Partnership LLP

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention the Statement of Recommended Practice, Accounting for Limited Liability Partnerships published in 2006, and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The partnership's business activities, performance and position are set out in the financial statement therein. The partnership has sufficient financial resources and the members believe that the partnership is well placed to manage its business risks successfully despite the current uncertain economic outlook. The members have reasonable expectation that the partnership has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the partnership's ordinary activities.

2. Loans and other debts due to members

Members' loans and other debts represent unsecured debts of the partnership.

	J.D.A. Aspinall £	Newcourt Land Limited £	Totals £
As at 1 April 2011	(195,656)	214,357	18,701
Capital introduced	21,434	-	21,434
Members' remuneration charged as an expense	36,409	145,638	182,047
Drawings	(198,227)	(11,395)	(209,622)
Balance as at 31 March 2012	<u>(336,040)</u>	<u>348,600</u>	<u>12,560</u>

Loans and other debts due to members rank pari passu with unsecured creditors. In accordance with the SORP and FRS25, the 'capital' has been classed as a liability and 'loans and other debts due to members' are deemed to be repayable within one year.