

**MARTIN P HALL LLP**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2018**



**OC 355658**

MARTIN P HALL LLP

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31 MARCH 2018

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**MARTIN P HALL LLP**

**BUSINESS INFORMATION**

**31 MARCH 2018**

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**Registered Office**

1 Holt Gardens  
Mobberley  
Cheshire  
England  
WA16 7LH

**Registration Number**

OC355658 (England and Wales)

**MARTIN P HALL LLP**

**STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2018**

	2018 £	2017 £
<b>Current assets</b>		
Trade Debtors	10,690	5,810
Cash at Bank and in Hand	<u>7,266</u>	<u>22,095</u>
	<b>17,956</b>	<b>27,905</b>
<b>Creditors</b>		
Trade Creditors: amounts due within one year	-	(950)
Loans and other debts due to members	<u>(17,956)</u>	<u>(26,955)</u>
	<b>(17,956)</b>	<b>(27,905)</b>
<b>Net assets</b>	<u>-</u>	<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>	<u><b>17,956</b></u>	<u><b>26,955</b></u>

The LLP is entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to Limited Liability Partnerships by regulation 3 of the Small Limited Liability Partnership (Accounts) Regulations 2008) for the year ending 31 March 2018.

The Designated Members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

In accordance with section 444 of the Companies Act 2006, the income statement and Members' report have not been delivered.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLP regime.

The financial statements were approved by the Designated Members on 17 December 2018 and were signed by:



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Martin P Hall – Designated Member

**REGISTRATION NUMBER: OC 355658**

## 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

### (a) General information and basis of preparation

Martin P Hall LLP is a Limited Liability Partnership incorporated in England and Wales. The address of the registered office is given in the LLP information on page 1 of these financial statements. These financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Statement of Recommended Practice; Accounting by Limited Liability Partnerships (published in 2017) and FRS 102. These accounts have been prepared in sterling which is the functional currency of the LLP.

(b) Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

#### *Sale of goods*

Turnover when significant risks and rewards of ownership of goods and services have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the LLP and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually on dispatch of goods or services.

(c) Investment properties are measured at fair value at the end of each reporting period and the net revaluation is recognised in the income statement. The fair value is estimated by the Designated Members and is based on local market conditions.

(d) Interests in other Limited Liability Partnerships of which the LLP is a member are treated as Investments. At the end of each reporting period the Designated Members value the share of the Members' interests in the other Limited Liability Partnerships on the basis of its share of the other Limited Liability Partnership's net assets.

(e) Financial instruments are recognised only when the LLP becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price including transaction costs. If an arrangement constitutes a finance transaction it is measured at present value.

(f) Provisions are recognised when the LLP has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(g) Rentals payable and receivable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

## 2. EMPLOYEES

The company does not have any employees who are employed under a contract of service.