

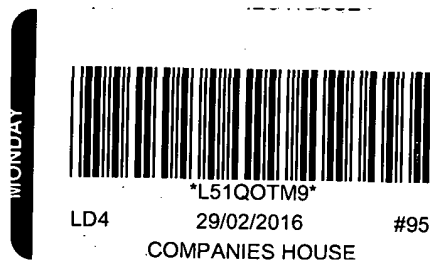
Amended Accounts

OLIVER MICHAEL LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



Amended Accounts

OLIVER MICHAEL LLP
REGISTERED NUMBER: OC355621

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Note	£	2015 £	As restated 2014 £
CURRENT ASSETS				
Stocks		650,396		396,063
Debtors		1,809,109		1,161,598
Cash at bank		963		373,707
		<u>2,460,468</u>		<u>1,931,368</u>
CREDITORS: amounts falling due within one year		<u>(2,460,468)</u>		<u>(1,931,368)</u>
NET CURRENT ASSETS			-	-
NET ASSETS ATTRIBUTABLE TO MEMBERS			-	-
MEMBERS' FUNDS			-	-
TOTAL MEMBERS' INTERESTS				
Amounts due from members (included in debtors)			<u>(569,678)</u>	<u>(90,305)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on: 25/02/2016.



M Michael
Designated member

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year for properties sold and rents receivable, exclusive of Value Added Tax.

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.4 Joint arrangements

The company has certain contractual arrangements with third parties to engage in joint activities that do not create an entity carrying on a trade or business of its own. The company includes its share of the assets, liabilities and cash flows in such joint arrangement measured in accordance with the terms of each arrangement, which is usually pro-rata to the company's interest in the joint arrangement.

2. LOANS AND OTHER DEBTS DUE TO MEMBERS

2015 £	2014 £
<hr/>	<hr/>
-	-
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Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

OLIVER MICHAEL LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. AMENDED ACCOUNTS

These accounts have been amended to reflect a charge to cost of sales of £338,579 that was originally included in debtors. These accounts replace the original accounts and are now the statutory accounts. They are prepared as they were at the date of the original accounts.